

Kerry Education and Training Board

Financial Statements For The Year Ended 31st December 2023

Kerry Education and Training Board

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31st December 2023**

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Kerry Education and Training Board

Statement of Board Responsibilities

Kerry Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, National Development Plan Delivery and Reform, all proper and usual accounts of the monies received or expended by it.

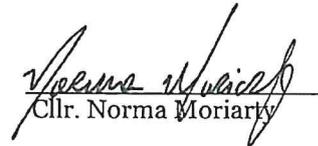
In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson

Signature:


Clr. Norma Moriarty

Date:

23-12-24
23rd December 2024

Kerry Education and Training Board

Statement of Internal Control

Kerry Education and Training Board (Kery ETB) came into being on 1st July 2013 under the provisions of the Education and Training Boards Act 2013.

The Code of Governance for Education and Training Boards (ETBs) is set out in Circular Letter 002/2019, which was issued by the Department of Education to all ETBs in January 2019. The Code of Governance was adopted by Kerry ETB at its Board Meeting on 26th March 2019.

A new Board was constituted for Kerry ETB on 10th September 2019, and at its meeting of 22nd October 2019, the Board completed the appointment of new Finance and Audit and Risk Committees.

Responsibility for the System of Internal Control

As Chairperson of Kerry Education and Training Board, I acknowledge the responsibility of the Board for ensuring that an efficient, effective and economic system of internal controls is maintained and operated. The system can only provide reasonable, and not give absolute assurance, that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective actions.
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent Kerry ETB achieving its objectives.

The system of internal control operated in Kerry ETB is based on:

- Detailed administrative procedures.
- Segregation of duties.
- Specific authorisations.
- Internal checks.
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by the ETB.

Kerry Education and Training Board

Statement of Internal Control

The Boards Oversight Framework includes:

The Board's monitoring and review of the effectiveness of the system of internal controls is informed by:

- The Chief Executive who has responsibility for the internal control framework.
- Recommendations made by the Office of the Comptroller and Auditor General in management letters or other reports.
- Recommendations made by the Internal Audit Unit – ETBs
- Work of the Audit and Risk Committee and the Finance Committee.

Audit and Risk Committee

The Board's oversight of the system of internal control is informed by the work of Audit and Risk Committee (ARC) who met four times (16/3/23; 24/5/23, 10/10/23, 29/11/23) in 2023. The work programme of the ARC included consideration of:

- Internal audit reports
- External audit reports and the management letters of the Comptroller and Auditor General (C & AG)
- Annual Financial Statements
- Risk Management Framework
- Risk Register
- Audit Register
- Compliance Audit Report
- Risk Management Reports from the Director of Organisation Support and Development (OSD)/Chief Risk Officer
- Opinion report to the board as to the adequacy and appropriateness of the systems of internal control

The Director of OSD, Director of Schools, Youth and Music (SYM) and Director of Further Education and Training (FET), Head of Finance, Compliance Unit Staff, Head of Corporate, Capital and Technology, Procurement Officer, Adult Education Officer, Executive Support Officer provided reports on operation of controls, finances and met with the ARC in 2023 and 2024.

The ARC reviewed the effectiveness of the system of internal controls for the relevant reporting period on 19th March 2024.

Kerry Education and Training Board

Statement of Internal Control

In 2023, Kerry ETB conducted a comprehensive evaluation of the system employed for the annual review of internal controls and transitioned from a primarily manual, excel-based system to a customised Governance, Compliance & Risk Software (GCRS). The adoption of GCRS substantially improves our capability to assess response rates, level of engagement, and compliance. The system facilitates reminders for crucial reporting and legal deadlines, while also offering comprehensive audit trails.

The ARC reviewed the statement on internal controls in conjunction with detailed reports from the GCRS and were satisfied that the statement on internal controls accurately reflected the internal controls of the ETB and the risks faced by the ETB.

Finance Committee

The Board's oversight of the system of internal control is also informed by the work of Finance Committee who met four times (24/02/23, 27/03/23, 27/10/23, 08/12/23) in 2023. The work programme of the Finance Committee included consideration of:

- Annual Financial Statements 2023 (AFS)
- Recommendation to the Board of AFS 2023
- Monthly Income and Expenditure Accounts
- Risk Management Reports from Director of OSD/Chief Risk Officer
- The Director of OSD, Director of SYM, Director of FET, Head of Finance, Head of Corporate, Capital and Technology, the Buildings Officer and the Youth Development Officer reported to the Finance Committee in 2023 and 2024.

The Finance Committee reviewed the Annual Financial Statements 2023 on 28th March 2024 and recommended their adoption to the Board.

Internal Audit

An internal audit service is provided by the Internal Audit Unit-Education and Training Boards (IAU-ETBs), who provide an overall opinion on areas audited. The overall opinion is based on the findings identified during the audit and the range of possible opinions is as follows:

Comprehensive: System of internal control is adequate and operates effectively.

Adequate: System of internal control is generally adequate and operates effectively.

Inadequate: System of internal control is inadequate and does not operate effectively.

Kerry Education and Training Board

Statement of Internal Control

The following internal audit reviews were carried out in the period from the 01 January 2023 - 31 December 2023;

An audit of the Review of Previous Audit Findings and Recommendations was carried out in January and February 2023 and the finalised report was received from IAU-ETBs in January 2024 and presented to the ARC on 19th March 2024. The overall finding of the Report was that there was an adequate system of Internal Controls for the implementation of previous audit recommendations in place. There were thirty-nine audit recommendations made in the three previous audits included in the review and seventeen of those were selected for testing – nine of the recommendations were implemented and eight were partially implemented.

An audit of the DEIS Funding was carried out remotely in November 2022 and the finalised report was received from IAU-ETBs in March 2024 and presented to the ARC on 19th March 2024. The overall finding of the Report was that there was an adequate system of Internal Controls in place. A total of 3 recommendations were made – 1 medium, 2 low.

An audit of the Review of Programme Learner Support System (PLSS) and Validation of Learner Records was carried out in 2022 and 2023 for the period 1st January 2021 to 30th June 2022. The draft report was received from the IAU-ETBs in February 2024. The overall finding of the Report was that there was an adequate system of Internal Controls in place.

On 29th November 2023, the Kerry ETB Audit and Compliance Unit presented to the ARC, on the annual review of previous, IAU-ETBs and the Comptroller and Auditor General, audit findings and recommendations. An up to date status (implemented, in progress, not implemented) and up to date responses to the audit recommendations was sought from Management. The IAU-ETBs reports were reviewed from 2017 to 2021 and the Comptroller and Auditor General reports were reviewed from 2015 to 2020. A comparison on the status of the audit recommendations between 2022 and 2023 was also presented.

Breaches of system internal control Procurement-

Kerry ETB is continuing to work towards meeting all its responsibilities in respect of procurement regulations and requirements. There are instances where goods and services are procured across 38 sites through competitive procurement processes, in line with Kerry ETB's Procurement Policy and Procedure, but the cumulative value across all sites exceeds National/EU tendering thresholds.

Based on analysis of 2023 expenditure in areas where an organisation-wide e-Tenders process is appropriate, expenditure totalling €247,811 (ex. VAT) has been identified as non-compliant as follows:

Kerry Education and Training Board

Statement of Internal Control

(i) Expenditure of €133,090 for metal supplies for further education and training campuses and the apprenticeship programmes paid to ten different companies. Individual orders in excess of €5,000 were the subject of individual procurement competition in line with Kerry ETB Policy. A Procurement process is scheduled to go to the market in early quarter 2 2024 to cover the cumulative value of the common goods purchased.

(ii) Expenditure of €53,749 for welding consumables for further education and training campuses and the apprenticeship programmes paid to five different suppliers. Individual orders in excess of €5,000 were the subject of individual procurement competition in line with Kerry ETB policy. A Procurement process is scheduled to go to the market in early quarter 2 2024 to cover the cumulative value of the common goods purchased.

(iii) Expenditure of €60,971, paid to a single supplier across 38 locations and sublocations for services such as phone line rental, phone call charges, internet and broadband bundles. Of the 50 locations only one location has expenditure in excess of €5,000. An analysis of the services required will be carried out to best determine a value for money and procurement approach to the market.

Kerry ETB has developed a Corporate Procurement Plan for Kerry, which sets out actions to address areas of identified non-compliance and other Kerry ETB procurement needs. Kerry ETB will continue to monitor and review all areas of expenditure to identify opportunities where tendering and the utilisation of existing National Frameworks for goods and services will provide best value for money and meet compliance requirements.

The implementation of a Central Procurement and Purchasing function has improved compliance of once off and below national threshold competitions. Where no Frameworks/ Contracts are in place the Central Procurement and Purchasing function is carrying out test of the market where required based on estimate value of order and or culminative expenditure where identified.

Fraud

No incidents were reported under Kerry ETB's Anti-Fraud and Corruption Policy and Procedure in 2023.

Protected disclosures

Kerry ETB received no protected disclosures in 2023 under the Protected Disclosure Act 2014

Kerry Education and Training Board

Statement of Internal Control

Risk Management

Kerry ETB has Corporate Risk Management in place across the organisation. The Risk Register was reviewed at each meeting of the ARC in 2023 and the Committee continues to monitor the development of the Kerry ETB Strategic Risk Management plan.

The Kerry ETB Board's framework for managing risk is set out formally via its risk Management documentation:

- Risk Management Framework
- Risk Management Policy
- Risk Appetite Statement

Issues progressing at Sectoral level

Single Public Services Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Services Pension Scheme by end of June 2014. Kerry ETB has now met its obligations to provide annual pension statements to all members of the Single Public Service Pension Scheme in 2023. Following the successful conclusion of a project for the sector in relation to Kerry ETB data, pension benefit statements were produced for 1,015 members in Kerry ETB who paid SPS contributions and earned SPS referable amounts during the period 2013 to 2022.

ESBS - Pensions Improvement Programme:

In October 2022, software changes were deployed to the ETB Payroll Shared Services People XD system to address issues with pension contributions for 95% of payees. Work is underway to review requirements for multi-appointment and referable amount calculations. Development work and end to end testing is ongoing with The Access Group and ESBS to address the PeopleXD requirements to cater for calculation of nett contributions for payees with multi-appointments and also to update calculation of referable amounts for positive input payees and ensure a more robust calculation for salaried payees for going forward from 2024.

In the interim, while the PeopleXD system is being developed, an SPS Data Hub was established by ESBS to collate data from previous payroll systems into one centralised system. This data is then used to produce SPS pension benefit and leavers statements and files for the SPS Databank. 4 ETBs have completed this project so far in 2023 with a further 3

Kerry Education and Training Board

Statement of Internal Control

ETBs expected to be completed by year end 2023, having issued cumulative benefit/leavers statements from 2013 to 2022 and produced databank files from 2013 to 2022. All remaining ETBs are expected to have this work completed by end Q2 2024 at the latest. Going forward from 2024, it is expected that the PeopleXD system will have been updated with remediated data and have had the necessary development applied to allow the 2024 statements be produced directly from the system.

This work forms part of the overall Pensions Improvement Programme being implemented by the Department of Education and a dedicated team in ESBS has been put in place which is working solely on resolving Pension and Superannuation Contribution matters. The provision of accurate benefit and leavers statements (which were updated and approved in 2023) to SPS pension scheme members is an integral part of the scope of this Pensions Improvement Programme.”

Expenses including Travel and Subsistence

ESBS is working with ETBs to identify the order of migration. Kerry ETB is scheduled to migrate their T&S function in Quarter 1 of 2025.

Payroll Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services for the Education and Training sector.

Payroll

The migration of Kerry ETB payroll to ESBS for all staff took place in June 2021. The ESBS is responsible for the processing of the payroll while Kerry ETB is still responsible for the issuing of instructions to shared services of the changes to payrolls and HR function. The Chief Executive has confirmed that he/she has fulfilled her responsibilities in relation to the requirements of both the Memorandum of Understanding and also the Service Management Agreement that has been signed and is in place between Kerry ETB and the Department of Education - Education Shared Business Service (ESBS) centre. These documents provide the framework for the operation of ESBS-ETB Payroll Shared Services on behalf of the ETB sector. The Chief Executive relies on a letter of assurance from the Accounting Officer of the Department of Education that appropriate controls are exercised in the provision of payroll services by the ESBS to Kerry ETB.

Apprentice payroll

Kerry ETB transitioned their apprentice payroll to the managed payroll service set up by ESBS in March 2020.

Kerry Education and Training Board

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Learner payments

Kerry ETB have transitioned their learner payments to the managed service set up by ESBS in two waves. Wave 1 in August 2020 and Wave 2 (Youthreach and VTOS) February 2022.

Finance Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services in the Education and Training sector with a focus on delivering payroll and finance shared services for ETBs in the first instance. 15 of the 16 ETBs are now using the same procurement (P2P) and financial management system with plans well advanced to migrate City of Dublin ETB in Q1 2024.

Annual Review of Controls

Kerry ETB is committed to operating an efficient, effective and economic internal control system. I confirm that the ARC at its meeting on the 19th March 2024, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2023 in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards.

This included:

* The Executive presented a report of its review of controls (both verbally and by written report) at its meeting of 19th March 2024. The ARC received confirmation from the Chief Executive that the system of internal control is adequate and appropriate insofar as is reasonably practicable. The Chief Executive based this statement on information gathered from senior managers across the organisation.

* A review of internal and external audit reports issued in 2023 and to date in 2024, spoke with representatives from the C&AG, along with an examination of minutes of meetings of the Board and Finance Committee to ensure there are no inconsistencies in these with the assessment of internal control provided to the ARC in Internal Audit Reports and Management Representations.

* The ARC submitted a written report to the Board on 26th March 2024 and the Chair of the Audit and Risk Committee will discuss the Report at the Board meeting scheduled for 30th April, 2023.

* A review of Governance and Control activities in 2023 including:

- o Engagement between the ARC, Finance Committee, Board and the Executive

Kerry Education and Training Board

Statement of Internal Control

- o Reports from the Chief Executive, Director of Organisation Support and Development (OSD), Director of Schools and Director of Further Education and Training (FET) to the Board
- o Reports from the Chief Executive, Director of OSD, Director of FET, Head of Finance, Head of Human Resources, Head of Corporate Services and Adult Education Officer to the ARC
- o Recommendations made by the C & AG in management letters or other reports
- o Recommendations made by the Internal Audit Unit
- o Risk Management Reports from Director of OSD/Chief Risk Officer
- o The Risk Register that is kept up-to-date and presented to the Audit Committee on a regular basis.

The Board reviewed and approved this statement at its meeting held on 26th of March 2024.

Signed: 
Cllr. Norma Moriarty

Date: 23/12/24
23rd December 2024



Ard Reachtair Cuntas agus Ciste Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas

Kerry Education and Training Board

Opinion on the financial statements

I have audited the financial statements of Kerry Education and Training Board for the year ended 31 December 2023 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the operating statement
- the statement of current assets and current liabilities, and
- the related notes, including a summary of significant accounting policies.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2023 and the state of affairs of the Board at 31 December 2023, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Kerry Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities and the statement on the system of internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Andrew Harkness
For and on behalf of the
Comptroller and Auditor General

23 December 2024

Appendix to the report

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- ensuring the regularity of transactions
- implementing such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Kerry Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

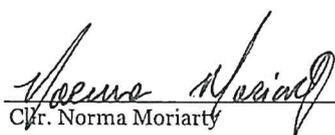
My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

Kerry Education and Training Board

Operating Statement For The Year Ended 31st December 2023

	Note	Year ended 31/12/2023	Year ended 31/12/2022
RECEIPTS		€	€
Post Primary Schools & Head Office Grants	3	31,889,735	30,352,497
Primary School Grants	4	101,115	107,542
Further Education and Training Grants	5	45,296,989	42,748,229
Youth Services Grants	6	1,259,314	1,070,169
Agencies & Self-Financing Projects	7	2,232,845	1,928,117
Capital	8	8,995,981	12,140,386
		<u>89,775,979</u>	<u>88,346,940</u>
PAYMENTS			
Post Primary Schools & Head Office	9	32,456,467	30,618,560
Primary School	10	121,179	171,289
Further Education and Training	11	47,103,297	42,956,452
Youth Services	12	1,286,937	1,013,501
Agencies & Self-Financing Projects	13	2,865,108	1,680,426
Capital	14	12,746,987	17,816,898
		<u>96,579,975</u>	<u>94,257,126</u>
Cash Surplus/(Deficit) for Year		-6,803,996	-5,910,186
Movement in Other Net Current Assets	25	<u>6,415,325</u>	<u>6,105,410</u>
Accrual Revenue Surplus/ (Deficit) for Year		(388,671)	195,224
Revenue (Deficit)/ Surplus at 1 January		670,380	475,155
Revenue (Deficit)/ Surplus at 31 December	16	<u>281,709</u>	<u>670,380</u>

Signed : 
 Cllr. Norma Moriarty
 Chairperson

Signed : 
 Colm McEvoy
 Chief Executive Officer

Date : 23-12-24
 23rd December 2024

Date : 23/12/2024
 23rd December 2024

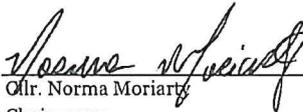
The notes on pages 17 to 35 form part of these Financial Statements

Kerry Education and Training Board

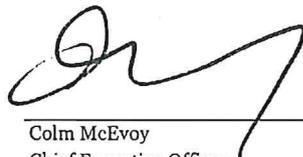
Statement of Current Assets and Current Liabilities as at 31st December 2023

	Note	<u>31/12/2023</u>	<u>31/12/2022</u>
		€	€
Current Assets			
Recurrent State Grants	17	3,298,809	2,096,652
Capital State Grants	18	7,518,347	3,285,202
Other Recurrent Income	19	157,019	76,815
Third Party Debtors	20	76,253	51,190
Bank Balance		<u>2,509,208</u>	<u>9,313,204</u>
		<u>13,559,636</u>	<u>14,823,063</u>
Current Liabilities			
Recurrent State Grants	21	1,743,545	2,833,205
Capital State Grants	22	6,716,022	7,738,174
Other Recurrent Income	23	544,969	853,817
Pay & Expense liabilities	24	<u>4,273,392</u>	<u>2,727,487</u>
		<u>13,277,927</u>	<u>14,152,683</u>
Net Current Assets / (Liabilities)		<u>281,709</u>	<u>670,380</u>
Represented By			
Revenue Surplus / (Deficit)	16	<u>281,709</u>	<u>670,380</u>

Programme	Accrual		
	Retained Surplus/ (Deficit) 31/12/2023	Revenue Surplus/ (Deficit) For 2023	Retained Surplus/ (Deficit) 31/12/2022
	€	€	€
Schools & Head Office	(183,554)	(131,917)	(51,637)
Agency Programmes	(531)	-	(531)
Self-financing Programmes	<u>465,794</u>	<u>(256,753)</u>	<u>722,547</u>
	<u>281,709</u>	<u>(388,670)</u>	<u>670,380</u>

Signed : 
 Orl. Norma Moriarty
 Chairperson

Date : 23-12-24
 23rd December 2024

Signed : 
 Colm McEvoy
 Chief Executive Officer

Date : 23/12/24
 23rd December 2024

The notes on pages 17 to 35 form part of these Financial Statements

Kerry Education and Training Board
Notes to The Financial Statements - Year Ended 31st December 2023

1 Accounting Policies

1.1 Significant Accounting Policies

The basis of accounting and significant accounting policies adopted by Kerry Education and Training Board are set out below. They have been applied consistently throughout the year and the preceding year.

1.2 General Information

Kerry Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

Community National Schools came under the Patronage of the Education and Training Board with the commencement of the 2017/2018 academic year.

1.3 (a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, National Development Plan Delivery and Reform. They consist of an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the Financial Statements including Accounting Policies.

(b) Revenue and Expenditure Recognition

Revenue

Oireachtas grants and other grants are recognised on a cash basis.
Other receipts are recognised on a cash basis.

Expenditure

Pay

Pay expenditure is recognised on a cash basis. Pay represents remuneration to employees including ER PRSI.

Non Pay

Non Pay expenditure is recognised on a cash basis. Non pay expenditure is comprised of administration and operational expenses.

Allowances

Allowance expenditure is recognised on a cash basis. Allowances are paid to learners who are undertaking specified further education and training programmes funded by SOLAS.

The Operating Statement is presented by cash receipts and cash payments per programme grouping. The cash surplus / (deficit) is adjusted for movement in Current Assets (excl. Bank) and Current Liabilities to give an overall result for the year on an accrual basis.

(c) Asset and Liabilities Recognition

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related receipts received and expenditure incurred and in accordance with the funding rules.

Recurrent State Grants

These grants constitute the core funding to the Education and Training Board.

Capital Grants

These grants are used to meet building, infrastructure, property acquisitions and refurbishment costs, and in specified circumstances may be used to fund fixtures, fittings, equipment and furniture.

Other Recurrent Income

Agency and Self-financing Projects

Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Education and Training Board is reimbursed its cost.
Self-financing Projects are programmes run under the complete control of the Education and Training Board either for the Education and Training Board or other organisations.

Third Party Debtors are included in Current Assets.

Pay and Expense Liabilities are included in Current Liabilities.

Comparatives

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

Kerry Education and Training Board
Notes to The Financial Statements - Year Ended 31st December 2023

1 Accounting Policies (continued)

(d) Tangible fixed assets

All tangible fixed assets purchased including building, infrastructure, property acquisitions, refurbishment costs, fixtures, fittings, equipment and furniture are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(e) Stocks

All consumable stocks are expensed as purchased.

(f) Leases

All lease payments are expensed as incurred.

(G) Retirement Benefits

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Provisions for staff employed since 2013 are included in the Single Public Service Pension Scheme.

Superannuation contributions made by employees in respect of the pre 2013 schemes are retained by the ETB to go towards funding of the Post Primary Schools and Head Office Pay grant as part of agreed Exchequer funding. Contributions paid by members of the Single Scheme are paid over to the Department of Public Expenditure, National Development Plan Delivery and Reform in accordance with the legislation.

The ETB does not make any employer contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis. Retirement benefits are paid by the National Shared Services Office on behalf of the ETB. ETBs are responsible for the administration of their pensions, the calculation of benefits and instructing the NSSO of entitlements. The Department of Education reimburses the National Shared Services Office for pension costs incurred.

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

2 Kerry Education and Training Board provides Education and Training as set out below:

Service	Number of Schools/Centres *	Number of Beneficiaries ***	Number of Participants **
Primary Level	3		100
Second Level	8		3,141
Further Education and Training (FET) Part-time/Night Classes ****	22	17,049	

* The number of Schools/ Centres from which Kerry ETB provides educational service and activities.

** For primary and second level this is based on the academic year enrolment.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

**** Beneficiaries of Training Centres Part- time/ Night Classes are included in Further Education and Training (FET) numbers.

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

3 Post Primary Schools & Head Office Receipts	Year ended 31/12/2023	Year ended 31/12/2022
	€	€
Department of Education		
-Pay	28,973,531	26,980,918
** -Non Pay	1,864,083	1,976,770
-Associated Programmes	998,570	1,311,910
Department of Education -sub total	<u>31,836,184</u>	<u>30,269,598</u>
Tuition fees - Students	-	-
Irish Public Bodies	51,436	82,899
Bank	2,115	-
	<u><u>31,889,735</u></u>	<u><u>30,352,497</u></u>

**The Non Pay receipts include a cost of living measure paid to Kerry ETB in November 2023 to support increased school running costs announced as part of the cost of living measures in Budget 2024.

4 Primary School Receipts	Year ended 31/12/2023	Year ended 31/12/2022
	€	€
Department of Education	<u>101,115</u>	<u>107,542</u>

5 Further Education and Training Receipts	Year ended 31/12/2023	Year ended 31/12/2022
	€	€
SOLAS	45,293,797	42,744,650
Department of Further and Higher Education, Research, Innovation and Science	3,192	3,579
	<u>45,296,989</u>	<u>42,748,229</u>

6 Youth Service Receipts	Year ended 31/12/2023	Year ended 31/12/2022
	€	€
Department of Children, Equality, Disability, Integration and Youth	1,259,314	1,070,169
	<u>1,259,314</u>	<u>1,070,169</u>

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

7 Agencies and Self Financing Project Receipts

Agencies	Sponsoring Department/ Funder	Year ended 31/12/2023 €	Year ended 31/12/2022 €
School Meals	Department of Social Protection	517,616	375,770
Examination Supervision	State Examinations Commission	128,146	81,441
School Completion Programme	Tusla	239,850	179,896
Music Generation	Music Generation DAC	365,147	334,587
Other agency - 6 in Number **	Various	90,647	91,622
		<u>1,341,406</u>	<u>1,063,316</u>
Self-Financing Projects			
School Projects	Parents/ Students	804,241	808,104
Other self-financing - 5 in Number	Various	87,198	56,697
		<u>891,439</u>	<u>864,801</u>
Total		<u>2,232,845</u>	<u>1,928,117</u>
8 Capital Receipts		Year ended 31/12/2023 €	Year ended 31/12/2022 €
Department of Education		3,979,221	11,002,386
SOLAS		5,016,760	1,138,000
		<u>8,995,981</u>	<u>12,140,386</u>

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

9 Post Primary Schools & Head Office Payments	PAY	Year Ended 31/12/2023			Year ended
		Pay	Non Pay	Total	31/12/2022
		€	€	€	€
	Instruction	25,556,298	-	25,556,298	23,942,412
	Administration	2,726,530	-	2,726,530	2,555,381
	Maintenance	621,771	-	621,771	553,836
		<u>28,904,599</u>	<u>-</u>	<u>28,904,599</u>	<u>27,051,629</u>
	NON PAY		2,184,870	2,184,870	1,995,569
	ASSOCIATED PROGRAMMES				
	School Services Support (SSSF)	8,987	405,225	414,212	361,858
	Covid 19 Capitation Grant - Sanitiser & PPE	39,688	160,350	200,038	228,271
	Covid 19 - Enhanced Supervision Supports	-	-	-	208,379
	ICT Grant	-	144,738	144,738	188,449
	Creative Youth Programme	65,457	133,431	198,888	159,781
	DEIS/Home School Liaison	-	95,751	95,751	73,778
	Book Grants	-	117,323	117,323	65,074
	Others - 15 in Number	65,785	130,263	196,048	285,772
		<u>179,917</u>	<u>1,187,081</u>	<u>1,366,998</u>	<u>1,571,362</u>
				<u>32,456,467</u>	<u>30,618,560</u>

10 Primary School Payments	Pay	Year Ended 31/12/2023		Year Ended	
		Non Pay	Total	31/12/2022	
		€	€	€	
	CNS Ancillary Service Grant	40,595	-	40,595	45,390
	CNS Capitation Grant	-	12,324	12,324	84,525
	Others - 10 in Number	-	68,260	68,260	41,374
		<u>40,595</u>	<u>80,584</u>	<u>121,179</u>	<u>171,289</u>

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

11 Further Education and Training Payments	Year Ended 31/12/2023				Year Ended
	Pay	Non Pay	Allowances	Total	31/12/2022
	€	€	€	€	Total
VTOS	1,345,724	2,387	50,898	1,399,009	1,655,240
Youthreach	1,488,185	561,425	388,611	2,438,221	2,260,981
Adult Literacy (Incl DEIS & ITABE)	452,533	302,229	-	754,761	643,264
Back to Education Initiative (BTEI)	38,491	3,997	-	42,488	735,051
Community Education (including Arts)	302,805	67,616	-	370,421	242,140
Courses For Employment	3,490,246	3,470,513	3,041,193	10,001,952	8,813,306
Courses For Progression	2,241,084	101,196	953,456	3,295,736	3,377,082
Bridging/Foundation	-	172,951	813,841	986,792	434,793
Community Training Centres (Incl Co-Op)	57,637	658,350	120,558	836,545	728,791
Specialist Training Provider	-	1,360,740	1,036,674	2,397,414	2,042,240
Apprenticeships	1,399,956	1,331,052	6,442,840	9,173,848	7,513,602
Apprenticeship 2016+	128,788	357,111	-	485,898	544,957
Evening Courses	870,956	184,598	-	1,055,554	289,204
Quality, Certification & Curriculum	529,708	183,158	-	712,866	460,783
FET Operating	5,129,052	5,467,211	-	10,596,263	11,011,607
ESOL (incl. Ukrainian Provision)	786,077	526,865	88,517	1,401,459	928,673
Skills To Advance	-	187,712	-	187,713	199,977
Explore Programme DES	2,302	-	-	2,302	1,943
Others 11 in number	821,401	142,653	-	964,054	1,072,817
	19,084,945	15,081,765	12,936,588	€47,103,297	42,956,451

12 Youth Services Payments	Year Ended 31/12/2023				Year Ended
	Pay	Non Pay	Allowances	Total	31/12/2022
	€	€	€	€	Total
Youth Work Function	122,698	22,004	-	144,702	139,891
Special Projects Youth/UBU	-	785,734	-	785,734	608,976
Y.P.F.S.F. STREAM 1	-	50,889	-	50,889	-
Youth Information Centre	-	127,202	-	127,202	122,126
Local Youth Club Equipment Scheme	-	63,942	-	63,942	64,757
Integration Fund Allocation	-	100,800	-	100,800	-
Other - 2 in Number	-	13,668	-	13,668	77,751
	122,698	1,164,239	-	1,286,937	1,013,501

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

13 Agencies and Self Financing Project Payments

Agencies	Sponsoring Department/ Funder	Year Ended 31/12/2023			Year ended
		Pay	Non Pay	Total	31/12/2022
		€	€	€	Total
School Meals	Department of Social Protection	-	511,117	511,117	412,749
School Completion Programme	Tusla	128,150	29,566	157,716	177,273
Examination expenses (SEC)	State Examinations Commission	110,001	-	110,001	101,930
Music Generation Programme	Music Generation DAC	245,425	184,838	430,263	277,325
Other agency - 7 in Number	Various	30,027	104,793	134,820	56,056
		513,603	830,314	1,343,917	1,025,333
Self-Financing Projects					
School Projects	Parents/ Students	30,405	1,043,834	1,074,239	609,703
Other self-financing - 9 in Number	Parents/ Students	382,358	64,595	446,952	45,390
		412,763	1,108,429	1,521,191	655,093
Overall		926,366	1,938,743	2,865,108	1,680,426

14 Capital Payments Facility	Expenditure Type	Year Ended	Year Ended
		31/12/2023	31/12/2022
		Total	Total
		€	€
Gaelcholáiste Chiarraí (New School)	New School Project	2,473,250	11,017,975
Causeway Comprehensive School	Causeway CS School Extension	140,413	150,055
Killarney Community College	Special Needs Unit	1,489,672	94,138
Killorglin Community College	Killorglin CC SWS Scheme Science Lab Upgrade Works	252,034	169,452
Colaiste Gleann Lí	Colaiste Gleann Lí SWS Scheme Science Lab Upgrade	254,240	188,890
Killarney Community College	EWS Roof Works	136,023	-
Killorglin Community College	Killorglin CC ASA Prefab Installation	173,281	8,395
Coláiste na Ríochta	Major Listowel Extension Prj-Col na R & Gaelscoil	162,274	1,673
Gaelcholáiste Chiarraí (New School)	Gaelcholaiste Chiarraí Furniture and Equipment	1,204,982	30,480
Kerry ETB	Project Management Services	200,244	23,124
Colaiste Na Sceilge	EWS Scheme Life Safety Systems	297,988	-
Causeway Comprehensive School	Causeway CS Upgrade of Universal Access Works	180,694	-
Killarney Community College	Killarney CC EWS Upgrade of Fume & Extraction Syst	230,003	-
Colaiste Gleann Lí	EWS 22 - CGL Life Safety Systems Upgrade	193,254	-
Castleisland Community College	Castleisland CC - Prefab 2023	229,086	-
Killorglin Community College	Killorglin CC - EWS 2023 Heating System	235,197	-
O'Connell AEC	O'Connell AEC Refurbishment	945,557	-
Further Education and Training	FET Devolved Capital 2023	1,341,820	-
Other - 41 in number		977,057	2,550,460
During the year Kerry ETB acted as a project manager for the following devolved projects:			
Listellick National School	New School Project	1,472,617	-
St Olivers National School	St Olivers National School	74,359	3,539,748
Knocknagsohel NS	Major Project at Knocknagsohel NS	70,400	41,168
Tralee ETNS	Major Project at Tralee Educate Together NS	12,543	1,340
		12,746,987	17,816,898

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

15 ANALYSIS OF RECEIPTS BY FUNDER

FUNDER	Programme										Total Year Ended 31/12/2023	Year Ended 31/12/2022	
	Post Primary Schools & Head Office	Primary Schools	Further Education and Training	Student Support Services	Youth Services	Agencies and Self- financing	Capital	€	€	€			
State Funding Received													
Department of Education	31,768,184	101,115	-	-	-	-	3,979,221	-	-	35,848,520	41,317,438		
Department of Further and Higher Education, Research, Innovation and Science	-	-	3,192	-	-	-	-	-	-	3,192	3,579		
SOLAS	-	-	45,293,797	-	-	-	5,016,760	-	-	50,310,557	43,882,650		
Department of Children, Equality, Disability, Integration and Youth	-	-	-	-	1,259,314	-	-	-	-	1,259,314	1,087,257		
Department of Social Protection	-	-	-	-	-	-	-	517,616	-	517,616	375,770		
Department of Health	-	-	-	-	-	-	-	18,920	-	18,920	8,939		
State Examinations Commission	-	-	-	-	-	-	-	128,146	-	128,146	81,441		
Kerry County Council	10,000	-	-	-	-	-	-	-	-	10,000	15,000		
Dept. of Tourism, Culture, Arts, Gaeltacht, Sports and Media	58,000	-	-	-	-	-	-	-	-	58,000	30,000		
Arts Council	-	-	-	-	-	-	-	-	-	-	7,220		
Post Primary Languages Ireland	-	-	-	-	-	-	-	232	-	232	678		
TUSLA	-	-	-	-	-	-	-	239,850	-	239,850	179,896		
Léargas	-	-	-	-	-	-	-	45,627	-	45,627	21,000		
Music Generation	-	-	-	-	-	-	-	365,147	-	365,147	334,587		
Outdoor Education Centre	-	-	-	-	-	-	-	31,369	-	31,369	-		
	31,836,184	101,115	45,296,989	-	1,259,314	-	8,995,981	1,346,907	-	88,836,490	87,345,455		
Non State Funding Applied to State-funded Schemes													
Parents/ Students	-	-	-	-	-	-	-	-	-	-	-		
Irish Public Bodies - Dividends/ Capital Reserve	51,436	-	-	-	-	-	-	-	-	51,436	82,899		
Bank	2,115	-	-	-	-	-	-	-	-	2,115	-		
Other	-	-	-	-	-	-	-	12,639	-	12,639	25,859		
	53,551	-	-	-	-	-	-	12,639	-	66,190	108,758		
Other Non State Funding													
Parents/ Students	-	-	-	-	-	-	-	823,735	-	823,735	844,916		
Irish Public Bodies - Insurance Settlements	-	-	-	-	-	-	-	-	-	-	-		
Staff	-	-	-	-	-	-	-	17,415	-	17,415	-		
Other	-	-	-	-	-	-	-	32,149	-	32,149	47,811		
	-	-	-	-	-	-	-	873,299	-	873,299	892,727		
Total	31,889,735	101,115	45,296,989	-	1,259,314	-	8,995,981	2,232,845	-	89,775,979	88,346,940		

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

16 Source and Use of Funds Primary Grantor Department/Office	Project	2023		2023		2023		Change in Liabilities Debitors	Surplus/ (Deficit) per Operating Statement for	31/12/2023 Amount due from/ (due to) Grantor
		Grant Issued	Pay ^B Non-Pay ^B Local Funding Surpluses	Receipts direct from Grantor ^a	Receipts from other sources	Total Receipts per Operating Statement	Local Funding Transfers			
		€	€	€	€	€	€	€	€	€
Department of Education Post Primary Schools and Head Office	Pay ^B Non-Pay ^B Local Funding Surpluses	28,949,433 1,718,595 -	(27,495,102) (1,864,093) (486,572)	(1,478,439) (53,551) -	(28,973,531) (1,917,634) (33,551)	28,904,599 2,184,870 -	269,715 (168,870) -	- (131,917) -	821,391 (0) (520,423)	
Primary Schools	Associated Programmes	998,570	(998,570)	-	(998,570)	1,366,998	(27,415)	-	(539,419)	
Capital		101,115	(101,115)	-	(101,115)	121,179	(1,263)	-	187,702	
Agency and Self Financing Total Department of Education	Outdoor Education centre	3,979,222	(3,979,222)	-	(3,979,222)	10,338,699	1,419,062	-	4,192,435	
Other Funders		35,246,631	(34,438,092)	(1,531,980)	(35,970,072)	42,916,344	1,491,228	(131,917)	4,141,685	
Department of Further and Higher Education, Research, Innovation and Science	Explore	3,192	(3,192)	-	(3,192)	2,302	-	-	(942)	
SOLAS	Further Education and Training	45,293,797	(45,293,797)	-	(45,293,797)	47,100,995	(69,105)	-	1,609,820	
SOLAS Total SOLAS	Capital	5,016,760 59,319,557	(5,016,760) (59,319,557)	-	(5,016,760) (59,319,557)	2,405,289 49,509,284	85,210 16,125	-	(3,390,109) (1,720,286)	
Department of Children, Equality, Disability, Integration and Youth	Youth Services	1,259,314	(1,259,314)	-	(1,259,314)	1,286,937	(52)	-	(65,861)	
Tusla	Youth Services	239,850	(239,850)	-	(239,850)	157,716	(1,848)	-	(202,160)	
State Examinations Commission	Agency	128,146	(128,146)	-	(128,146)	110,001	-	-	2,402	
Department of Social Protection	Agency	517,616	(517,616)	-	(517,616)	511,117	21,285	-	36,018	
Health Service Executive	Self Financing	18,920	(18,920)	-	(18,920)	20,361	(730)	-	(20,934)	
Leargas	Agency	45,627	(45,627)	-	(45,627)	71,692	-	-	(49,828)	
Arts Council	Agency	(11,500)	-	-	-	5,420	-	-	(6,080)	
City of Dublin ETB	Self Financing	(88)	-	-	-	-	-	-	(85)	
Post Primary Languages Ireland	Agency	332	(332)	-	(332)	1,158	-	-	248	
Music Generation	Agency	365,147	(365,147)	-	(365,147)	430,263	7,459	-	(58,578)	
Outdoor Education Centre	Self Financing	1,315,528	(1,315,528)	-	(1,315,528)	338,801	-	-	74,502	
Total Non State	Agency and Self Financing	85,635,235	(87,358,061)	(2,417,918)	(89,775,979)	96,579,974	1,520,841	(28,166)	(163,455)	
Total State and Non State		1,960,639	(1,960,639)	-	(1,960,639)	-	-	(388,671)	-	

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

16 Source and Use of Funds (continued)

Reconciliation of Amount due From/ (Due to) Grantor to Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities

		31/12/2023	31/12/2022
		€	€
Amount due from/ (due to) Grantor at 31 December		1,969,639	(5,966,526)
Bank Balance	(Page 13)	2,509,208	9,313,204
Third Party Debtors	(Note 21)	76,253	51,190
Pay & Expenses Liabilities	(Note 25) -	4,273,392	(2,727,487)
Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities		281,709	670,380

Notes

a Opening balances

Balances are reported on an accruals basis.

b Pay

Department of Education: Post-Primary Schools and Head Office Pay Grant was funded by direct receipts from grantor of €27,495,102 and anticipated receipts from Retained Superannuation Contributions of €1,486,190. Actual receipts of Retained Superannuation Contributions were €1,478,429, (a shortfall of €7,761). This shortfall of €7,761 will be funded by the Department of Education in the 2023 Pay Grant.

c Non Pay

Department of Education: Post-Primary Schools and Head Office Non Pay Grant was funded by direct receipts from grantor of €1,864,083 (the non pay grant includes a cost of living measure to support increased school running costs announced as part of the cost of living measures in Budget 2024) and forecasted locally raised receipts of €20,000. In 2023 actual locally raised receipts were €53,551 resulting in a surplus of receipts of €33,551 over the amount forecasted. Surplus receipts are due to the Department of Education and are not considered part of the current year funding.

d Total State funding

The difference between the total amount received from grantors of €87,364,252 above and the total in Note 15 - Funding of €88,842,681 is represented by Retained Superannuation Contributions of €1,478,429.

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

17 Current Assets - Recurrent State Grants	31/12/2023	31/12/2022
	€	€
Amount due from Department of Education		
Pay Grant Underfunding	869,542	659,088
Primary Schools Grant Underfunding	196,863	208,001
Associated Grants Underfunding	27,751	28,301
Amount due from Department of Further and Higher Education Research, Innovation and Science.	-	-
Amount due to Department of Children, Equality, Disability, Integration and Youth.	100,080	4,846
Amount due from SOLAS	2,104,573	1,196,416
	<u>3,298,809</u>	<u>2,096,652</u>
18 Current Assets - Capital State Grants	31/12/2023	31/12/2022
	€	€
Amount due from the Department of Education	6,762,084	2,528,939
Amount due from SOLAS	756,263	756,263
	<u>7,518,347</u>	<u>3,285,202</u>
19 Current Assets - Other Recurrent Income	31/12/2023	31/12/2022
	€	€
Amount due from - Other State bodies	113,172	39,781
Amount due from - Other Non State bodies	43,847	37,034
	<u>157,019</u>	<u>76,815</u>
20 Current Assets - Third Party Debtors	31/12/2023	31/12/2022
	€	€
Salary Overpayments	14,587	42,405
Tuition Fees	-	-
Other	61,666	8,785
	<u>76,253</u>	<u>51,190</u>
21 Current Liabilities - Recurrent State Grants	31/12/2023	31/12/2022
	€	€
Amount due to the Department of Education		
Pay Grant Underspent	48,152	38,481
Associated Grants Unspent	567,170	908,732
Local Receipts / Receivables	520,423	486,872
Primary Schools Grant Unspent	9,161	39,100
Amount due to Department of Further and Higher Education, Research, Innovation and Science	942	52
Amount due to SOLAS	434,754	1,264,689
Amount due to Department of Children, Equality, Disability, Integration and Youth	162,943	95,279
	<u>1,743,545</u>	<u>2,833,205</u>

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

22 Current Liabilities - Capital State Grants	31/12/2023	31/12/2022
	€	€
Amount held for Department Of Education	2,569,649	6,115,043
Amount due to SOLAS	4,146,373	1,623,131
	6,716,022	7,738,174
 23 Current Liabilities - Other Recurrent Income	 31/12/2023	 31/12/2022
	€	€
Amount held for - Others State bodies	337,667	592,066
Amount held for - Others Non State bodies	195,648	217,723
Amount held for Students	11,654	44,028
	544,969	853,817
 24 Pay and Expense Liabilities	 31/12/2023	 31/12/2022
	€	€
Expense Liabilities	2,675,031	1,506,839
Pay Liabilities	1,598,360	1,220,648
	4,273,392	2,727,487

25 Movement in Other Net Current Assets	Balance as at	Balance as at	Movement in
	31/12/2023	31/12/2022	Period
	€	€	€
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	€3,298,809	2,096,652	1,202,157
Increase/(Decrease) in Capital State Grants Receivable	€7,518,347	3,285,202	4,233,145
Increase/(Decrease) in Other Recurrent Income Receivable	€157,019	76,815	80,204
Increase/(Decrease) in Third Party Debtors	€76,253	51,190	25,063
	€11,050,429	5,509,859	5,540,570
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	€1,743,545	2,833,205	1,089,660
(Increase)/Decrease in Capital State Grant Liabilities	€6,716,022	7,738,174	1,022,152
(Increase)/Decrease in Other Recurrent Income Liabilities	€544,969	853,817	308,848
(Increase)/Decrease in Pay and Expense Liabilities	€4,273,392	2,727,487	- 1,545,905
	€13,277,927	14,152,683	874,756
Net Movement			6,415,325

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

26 Remuneration

	31/12/2023	31/12/2022
	€	€
(a) Aggregate Employee Benefits		
Staff Short-term benefits	49,282,626	45,501,355
Termination benefits	-	-
	<u>49,282,626</u>	<u>45,501,355</u>
(b) Staff Short-Term Benefits		
Pay (Comprising Basic Pay/Allowances/ Overtime) plus Employers' PRSI	49,282,626	45,501,355
	<u>49,282,626</u>	<u>45,501,355</u>

The pay ranges and the number of employees in each range are:

Pay range	No. Employees	Cost in 2023*
0-59,999	960	€21,189,309
60,000-69,999	88	€5,722,377
70,000-79,999	121	€9,129,577
80,000-89,999	92	€7,741,804
90,000-99,999	26	€2,455,663
100,000-109,999	9	€942,072
110,000-119,999	7	€796,123
120,000-129,999	4	€496,625
130,000-139,999	5	€662,440
140,000-149,999	1	€146,637
Total:	1,313	€49,282,626

*Cost in 2023 includes employers' PRSI

(c) Termination Benefits

There were no termination benefit settlements during the year (2022 €1,507).

(d) Key Management Personnel

Key management personnel in Kerry ETB consist of the Chief Executive Officer and the Directors of Schools, Youth and Music, Further Education and Training and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employers' PRSI is set out below:

	31/12/2023	31/12/2022
	€	€
Salary	506,896	491,185
Allowances	-	-
Termination Benefits	-	-
	<u>506,896</u>	<u>491,185</u>

(e) Chief Executive Officer Salary and Benefits

The Chief Executive Officer remuneration package excluding employers' PRSI for the year was:

Basic Salary	143,530	139,100
Other	-	-
	<u>143,530</u>	<u>139,100</u>

The Chief Executive Officer is a member of an unfunded defined benefit public sector pension scheme and his entitlements do not extend beyond the standard entitlements available under the scheme.

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

27 Specific Costs	31/12/2023	31/12/2022
	€	€
(a) Consultancy		
The costs of external services under the following headings:		
Legal (includes general legal advice)	130,804	46,110
Financial / Actuarial	-	7,924
Public relations/marketing	-	-
Human Resources	-	-
Audit Fee (Annual external audit)*	-	43,500
Other	25,497	36,067
	<u>156,301</u>	<u>133,601</u>

Audit fees were settled in the year of receipt of invoice.

(b) Legal Costs and Settlements	31/12/2023	31/12/2022
	€	€
Legal costs and settlements for the year can be analysed under:		
Legal fees - legal proceedings	-	-
Conciliation and arbitration payments	-	-
Settlements	18,868	-
	<u>18,868</u>	<u>-</u>

The legal costs and settlements figure above relates to 2 separate legal cases (2022: 0).

(c) Travel and Subsistence	31/12/2023	31/12/2022
	€	€
Travel and subsistence costs comprise:		
Domestic		
- expenses paid to Board Members	9,490	8,436
- expenses paid for Board Members	-	-
- expenses paid to employees	189,155	134,813
	<u>198,645</u>	<u>143,249</u>
International		
- expenses paid to Board Members	-	-
- expenses paid for Board Members	-	-
- expenses paid to employees	1,016	1,084
	<u>1,016</u>	<u>1,084</u>
Total	<u>199,661</u>	<u>144,333</u>

(d) Hospitality	31/12/2023	31/12/2022
	€	€
Hospitality costs incurred were:		
Staff Hospitality	3,857	4,737
Other	-	-
	<u>3,857</u>	<u>4,737</u>

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

28 Board members' expenses

Expenses and fees are paid to Board members for travel to Board-related meetings and other meetings. The aggregate expenses paid to each member in the year ended the 31 December 2023 were:

Board member	Statutory Meetings	Interview Boards	Attendance at Conferences / Seminars	BOM	Other	Total Expenses	Total Fees
	€	€	€	€	€	€	
Mr. Joe Brennan	-	-	-	-	-	-	-
Cllr. Michael Cahill	-	-	414	-	145	559	-
Mr. Tim Daly	-	-	-	-	-	-	-
Cllr. Jim Finucane (Chair)*	-	88	-	73	3,871	4,032	272
Ms. Celia O'Shea	-	-	-	-	-	-	-
Cllr. Deirdre Ferris	-	77	-	176	-	253	523
Cllr. Fionnan Fitzgerald	-	-	-	-	-	-	-
Cllr. Cathal Foley	-	-	-	-	-	-	-
Cllr. Maura Healy Rae	-	-	-	-	-	-	-
Zaib Kassoob	-	-	-	-	-	-	-
Mr. Niall Lucey**	-	-	-	-	-	-	141
Ms. Tara Donoghue ***	-	-	-	25	-	25	-
Ms. Joan McCrohan	-	-	-	-	-	-	-
Cllr. Marie Moloney	-	-	-	-	-	-	-
Cllr. Norma Moriarty	-	172	-	-	-	172	1,980
Cllr. Terry O'Brien	-	-	-	-	-	-	261
Cllr. Niall O'Callaghan	-	-	-	-	-	-	424
Ms. Maria O'Gorman	-	2,879	324	400	415	4,018	7,707
Mr. John O'Rourke	-	-	-	-	-	-	-
Cllr. Aoife Thornton	-	-	-	-	-	-	-
Cllr. Johnnie Wall	-	-	432	-	-	432	-
Total	-	3,216	1,169	673	4,431	9,490	11,309

* Chairperson of the ETB. Member of ETBI Board. Member and Chairperson of the ETBI Reserve Members Forum.

**Nominated to the ETB Board in February 2022 to replace Noel Keenan.

*** Nominated to the ETB Board in February 2022 to replace Catriona Kerin.

29 Committee Fees

The following fees were paid to Non- Board Committee members

Audit and Risk Committee (ARC) (No. of Non Board ARC members 2023 4, 2022 4)

Finance Committee (FC) (No. of Non Board FC members 2023 3, 2022 3)

	31/12/2023	31/12/2022
	€	€
Audit and Risk Committee (ARC)	2,681	5,840
Finance Committee (FC)	4,343	5,670
Total	7,024	11,510

30 Chief Executive's Travel Expenses

Domestic Travel

Foreign Travel

	31/12/2023	31/12/2022
	€	€
Domestic Travel	10,362	6,845
Foreign Travel	-	-
Total	10,362	6,845

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

31 Capital Commitments

At 31 December 2023 Kerry ETB had capital commitments of €14,584,581 (2022 €12,318,879). All of the above capital expenditure will be Exchequer funded.

32 Lease and Other Finance Commitments

At 31 December, Kerry ETB had payment liabilities under non- cancellable agreements as follows:	31/12/2023	31/12/2022
	€	€
Payments due:		
Within one year	1,706,901	1,734,120
Between two and five years	5,363,711	4,556,788
After 5 years	2,922,909	2,031,220
	<u>9,993,521</u>	<u>8,322,128</u>

33 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2023.

34 Additional Superannuation Contribution

The ETB does not make pension contributions in respect of employees. Since 2013 all new entrants are obliged to join the Single Public Pension Scheme.

From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC is a permanent contribution in respect of pensionable remuneration.

The ETB deducted Additional Superannuation Contributions from employees amounting to €1,366,204 (2022 €1,226,781) which were remitted to the Department of Education. €1,595 was deducted from staff and paid over to Tusla.

35 Retirement Benefit costs

During 2021 a pilot project was undertaken in three ETBs to estimate the cost of retirement benefit obligations. This pilot was further extended in 2022 and two ETBs have prepared and disclosed the cost of retirement benefit obligations in their 2023 Financial Statements. The Department is currently considering the outcome of this pilot with a view to rolling the project out on a phased basis to all ETBs.

36 Write - Offs

In 2023 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO) who act as payroll providers for ETB pensioner payments to write off overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes. In 2023, there were no amounts written off on behalf of Kerry ETB.

37 Annual Contribution to Education and Training Boards Ireland

Kerry ETB made a contribution of €102,864 to ETBI in 2023.

38 Charity Note

Kerry ETB has charitable status under the Charities Act 2009 and is registered with the Charities Regulator. The Charity Number is CHY 20083243.

39 Connected Persons

There were no transactions with connected persons during the year.

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

40 Property
Kerry ETB provides educational service and activities from the properties listed below:

40A	OWNED			
	Category	Location	Annual Rent per agreement	Expiry Date
	Primary level, Post Primary Level and Centres			
1	Castleisland Community College	Tonbwee, Castleisland	n/a	n/a
2	Causeway Comprehensive School	Droonkeen West, Causeway	n/a	n/a
3	Colaiste Gleann Lí	Clash West, Tralee	n/a	n/a
4	Colaiste na Ríochta	Upper Church Street, Listowel	n/a	n/a
5	Colaiste na Sceilge	Garranebane, Cahirciveen	n/a	n/a
6	Gaelcholaiste Charrai	Moyderwell, Tralee	n/a	n/a
7	Killarney Community College	New Road, Inch, Killarney	n/a	n/a
8	Killorglin Community College	Farrantooreen, Killorglin	n/a	n/a
9	Kerry College Monavalley Campus	Monavalley, Tralee	n/a	n/a
10	Kerry College Clash Campus	Clash West, Tralee	n/a	n/a
11	Kerry College Killorglin Campus	Oolagh West, Caragh Lake	n/a	n/a
12	Kerry College Listowel Campus	Unit 1, Cliveragh Industrial Estate	n/a	n/a
13	An Tochar Further Education and Training Centre	Droonkeen West, Causeway	n/a	n/a
14	Kenmare Further Education and Training Centre	Bell Height, Kenmare	n/a	n/a
15	O'Connell Further Education and Training Centre	Carhan Road, Caherciveen	n/a	n/a
16	Tech Amergin Further Education and Training Centre	Spunkane, Waterville	n/a	n/a
17	Tralee Pathways (Teach Eolas)	Clash West, Tralee	n/a	n/a
18	Gaelcholaiste Charrai Campas-Nua	Cloonmore, Tralee	n/a	n/a
	Others			
19	Tralee Regional Sports & Leisure Centre	Clounalour, Tralee	n/a	n/a

40B	Property not Owned - Leased			
	Category	Location	Annual Rent per agreement	Expiry Date
	Primary level, Post Primary Level and Centres			
1	Kerry College Monavalley Campus - Unit 5	Monavalley Industrial Estate, Tralee	€24,600	31/12/2021
2	Kerry College Monavalley Campus- Unit 7 & 8	Monavalley Industrial Estate, Tralee	€34,440	30/12/2022
3	Kerry College Monavalley Campus Unit 9 - Hall 1 & 2	Block T, Monavalley Industrial Estate, Tralee	€68,880	31/12/2026
4	Kerry College Monavalley Campus Unit 9 - Hall 3	Block T, Monavalley Industrial Estate, Tralee	€92,752	31/12/2031
5	Kerry College Denny Street Campus	Ground Floor of units 13/14 Denny Street, Tralee	€55,166	30/09/2023
6	Kerry College Denny Street Campus	5, 6, 7 & 8 Denny Street, Tralee	€118,621	31/08/2028
7	Kerry College Clash Campus Block E	Clash West, Tralee	€71,361	31/07/2026
8	Kerry College Monavalley Campus - Units 1 & 4, Davcon House	Units 1 & 4, Davcon House - Monavalley Industrial Estate, Tralee	€49,500	30/09/2025
9	Kerry College Monavalley Campus- Ansaldo Building	Block F, Monavalley Industrial Estate, Tralee	€49,200	30/06/2021
10	Kerry College Admissions Office Tralee	7 Denny Street, Tralee	€20,910	16/01/2025
11	Kerry College Admissions Office Killarney	25 High Street, Killarney	€46,000	30/08/2031
12	LCA Youthreach Tralee	Áras an Phobail, Croílár na Mistéalach, Tralee	€45,000	24/07/2024
13	Unit 102	Centrepoint, John Joe Sheehy Road, Tralee	€51,488	31/12/2027
14	Listowel Youthreach	Butler Centre, 12 The Square, Listowel	€60,000	31/12/2028
15	Killarney Youthreach	50 High Street, Killarney	€68,880	30/04/2029
16	Liber House (Tralee ABE)	Units 2A, 3H, 3I, 5D and 5F Liber House, Monavalley, Tralee	€78,525	31/08/2025
17	Liber House Tralee (Tralee Youthreach)	Rooms 1 - 8 Liber House	€75,408	31/11/2024
18	Liber House Tralee (Tralee Youthreach)	Unit 1A Tralee Youthreach Liber House,	€106,192	28/02/2024
19	Killarney ABE	37 High Street, Killarney	€35,055	31/11/2024
20	Killorglin ABE	Unit 1 & 2 First Floor of Mulvihill's Pharmacy Building, Lower Bridge Street, Killorglin	€27,035	18/10/2022
21	Castleisland ABE	Community Centre, Tonbwee, Castleisland	€9,990	30/06/2023
22	Killarney VTOS	New Street, Killarney	€47,000	31/08/2024
23	South Kerry VTOS	The Lodge, Market Street, Killorglin	€26,000	Rolling Month to Month (As per Clause 4b of original Agreement)

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

- 40 Property (Continued)
Kerry ETB provides educational service and activities from the properties listed below:

40B Property not Owned - Leased (Continued)			
Category	Location	Annual Rent per agreement	Expiry Date
Primary Level, Post Primary Level and Centres			
24	Dingle FET Training Centre	Rice House, Goat Street, Dingle	€33,600
25	Irish FET - CFCD Dingle	Áras Bhréanainn, Gortmore, Ballyferriter Village, Co. Kerry, V92 K5WT	€9,500
26	Pobail Scoil an Ghleanna	Ballinskelligs, Co.Kerry	€2,000
27	Tahilla Community National School	Tahilla, Sneem, Co.Kerry	€4,000
28	Two Mile Community National School	Fossa, Killarney	€4,000
29	Killarney ABE	37 High St Killarney Office 3rd Floor	€36,900
Administrative Offices		€	
30	Head Office, Units A, B and C	Centrepoint, John Joe Sheehy Road, Tralee	€242,514
31	Kerry ETB Head Office Denny St	9/10 Denny St, Tralee, Co.Kerry	€55,000

40C Property not Owned - Other (Licenced, Managed, Service Level Agreements and PPP)			
Category	Location	Status	Annual Rent per agreement
Primary level, Post Primary Level and Centres			
1	Keltic	Keltic Business Centre, Clieveragh Industrial Estate, Clieveragh, Listowel,	Rental Agreement
40D Properties in use by a 3rd Party			
Category	Location	Status	Annual Rent per agreement
1	Killorglin Community Childcare (Scamps & Scholars)	Langford Street, Killorglin	Leased
2	Killorglin Sports Complex	Langford St Killorglin	Leased
3	Tralee Regional Sports and Leisure Centre	Clounalour, Oakpark, Tralee	Leased
4	Na Leanaí Childcare Facility Causeway	Dromkeen West Causeway	Leased
5	Waterville Mens Shed	Tech Amergin Community Arts & Adult Education Centre, Spukane Waterville	Leased
6	Castleisland AFC Licence Agreement	Castleisland Community College	Licenced
7	Causeway GAA Club Licence Agreement	Dromkeen West Causway Co.Kerry	Licenced
8	Causeway Hurling Wall Licence Agreement	Dromkeen West Causway Co.Kerry	Licenced
9	Causeway Sports Hall Licence Agreement	Dromkeen West Causway Co.Kerry	Licenced
10	IT Tralee- Kerry ETB Car Park Licence Agreement	Clash RD Tralee	Licenced
11	Kerry County Board - Pitch at Tralee Sports & Leisure Complex Licence Agreement	Oakpark Tralee Co.Kerry	Licenced

Notes:

Owned - Kerry ETB/DE hold full title and ownership of these properties.

Leased - Kerry ETB holds a lease for these properties.

Licenced - Kerry ETB holds a licence for these properties. A Licence is used for shorter term agreements where Kerry ETB do not wish to commit to a long term lease due to operational reasons and funding.

Kerry ETB Properties in use by a third party also operate under a licence agreement as Kerry ETB do not issue leases for any of its properties.

Managed - The property is owned by another party (usually Department of Education or County Council) and Kerry ETB only manage the property or part thereof. Kerry ETB is not the owner or the patron.

Service Level Agreement - Similar to Managed Properties.

PPP- Public Private Partnership

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2023

41 Post Balance sheet events

There were no Post Balance Sheet event.

42 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2023 were approved by the Board of Kerry ETB on 23rd December 2024.