



BORD OIDEACHAIS AGUS OILIÚNA CHIARRAÍ
KERRY EDUCATION AND TRAINING BOARD

Financial Statements For The Year Ended 31st December 2017

Kerry Education and Training Board

Index to the Financial Statements for the Year Ended 31st December 2017

	Page
Statement of Board Responsibilities	3
Statement on Internal Control	4
Comptroller and Auditor General Audit Report	5
Activities and Pay Costs	6
Accounting Policies	7
Operating Statement	8
Statement of Current Assets and Current Liabilities	9
Notes to the Financial Statements	10 - 26

Kerry Education and Training Board

Statement of Board Responsibilities

Kerry Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

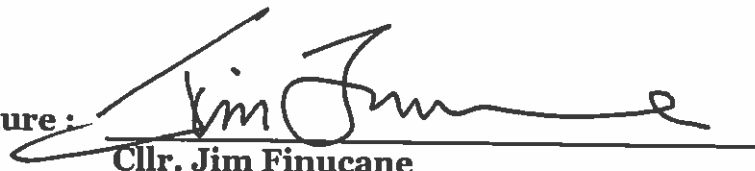
In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies.

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with Section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson

Signature :


Cllr. Jim Finucane

Date : 19/11/18

Kerry Education and Training Board

Statement on the System of Internal Control

Kerry Education and Training Board

Statement on the System of Internal Control

Statement on Internal Control

Scope of Responsibility

On behalf of Kerry Education and Training Board (Kerry ETB) I acknowledge the Board's responsibility for ensuring that an effective system of internal control is maintained and operated. This responsibility takes account of the requirements of the Code of Practice for the Governance of Education and Training Boards (2015).

Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a tolerable level rather than to eliminate it. The system can therefore only provide reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded and that material errors or irregularities are either prevented or detected in a timely way.

The system of internal control, which accords with guidance issued by the Department of Public Expenditure and Reform has been in place in Kerry ETB for the year ended 31 December 2017 and up to the date of approval of the financial statements.

Capacity to Handle Risk

Kerry ETB has an Audit Committee comprising two Board members and four external members, with financial and audit expertise, one of whom is the Chair. The Audit Committee met eight times in 2017.

A risk management policy has been developed which sets out the risk management processes in place and details the roles and responsibilities of staff in relation to risk. The policy has been issued to all staff who are expected to alert management on emerging risks and control weaknesses and assume responsibility for risks and controls within their own area of work.

Risk and Control Framework

Kerry ETB has implemented a risk management system which identifies and reports key risks and the management actions being taken to address and, to the extent possible, to mitigate those risks.

A risk register is in place which identifies the key risks facing Kerry ETB and these have been identified, evaluated and graded according to their significance. The register is reviewed and updated regularly by Senior Management to ensure risks are managed to an acceptable level. The risk register was reviewed by the Audit Committee who reported to the ETB Board on 27th February, 25th April and 4th December 2017.

The risk register details the controls and actions needed to mitigate risks and responsibility for operation of controls assigned to specific staff. I confirm that a control environment containing the following elements is in place:

- procedures for all key business processes have been documented,
- financial responsibilities have been assigned at management level with corresponding accountability,
- there is an appropriate budgeting system with an annual budget which is kept under review by senior management,
- there are systems aimed at ensuring the security of the information and communication technology systems,
- there are systems in place to safeguard the assets, and
- control procedures over grant funding to outside agencies to ensure adequate control over approval of

Kerry Education and Training Board

Statement on the System of Internal Control

grants and monitoring and review of grantees to ensure grant funding has been applied for the purpose intended.

An Internal Audit function is provided by the Internal Audit Unit - Education and Training Boards (IAU-ETB). An internal audit review was conducted in 2017 and covered Procurement in the Kerry ETB Training Centre.

Ongoing Monitoring and Review

Formal procedures have been established for monitoring control processes and control deficiencies are communicated to those responsible for taking corrective action and to management and the Board, where relevant, in a timely way. I confirm that the following ongoing monitoring systems are in place:

- key risks and related controls have been identified and processes have been put in place to monitor the operation of those key controls and report any identified deficiencies,
- reporting arrangements have been established at all levels where responsibility for financial management has been assigned, and
- there are regular reviews by senior management of periodic and annual performance and financial reports which indicate performance against budgets/forecasts.

Procurement

I confirm that Kerry ETB has procedures in place to ensure compliance with current procurement rules and guidelines. Matters arising regarding controls over procurement are highlighted under internal control issues below.

The Board ensures that there is an appropriate focus on good practice in purchasing and that procedures are in place to ensure compliance with all relevant guidelines. While quotations were sought on an individual school/centre basis pending progressing to formal Etenders on a scheme wide basis for bus and coach hire (to the value of €212,972) and cleaning services (to the value of €126,521) these areas will be addressed in 2018.

Significant efforts are being made by Kerry ETB to ensure compliance with all relevant guidelines. In the case of Recruitment Agency (to the value of €479,038) the contract was extended. Procurement processes in respect of the Recruitment Agency were undertaken in late 2017. A further review will be undertaken to ascertain the best approach to procuring goods/services in other areas during 2018. OGP Frameworks will be utilised where available.

In 2017 the Kerry ETB Procurement Policy, Procedures & Purchasing Guidelines were revised and updated and training was provided to Line Managers across the scheme. In addition a dedicated Procurement Officer will be recruited in 2018 which will enable a full review of all existing and future contracts to further ensure compliance with National Procurement Guidelines. Kerry ETB has also highlighted the need for additional staffing in Procurement in the Department of Education and Skills information gathering for Phase II of Organisation Design Review for ETB's.

Review of Effectiveness

I confirm that Kerry ETB has procedures to monitor the effectiveness of its risk management and control procedures. Kerry ETB's monitoring and review of the effectiveness of the system of internal financial control is informed by the work of the Audit Committee and the senior management within Kerry ETB responsible for the development and maintenance of the internal financial control framework.

A formal review of the effectiveness of the system of internal control in respect of 2017 was carried out by management and presented to the Audit Committee for annual assessment on 15th March 2018.

The Audit Committee has received Internal Audit Reports issued over the past 6 years together with Management Letters issued by the C&AG.

Kerry Education and Training Board

Statement on the System of Internal Control

The Audit Committee has reviewed the Management Review of Internal Controls and Minutes of Kerry ETB and the Finance Committee Meetings, and found no inconsistencies in these with the assessment of internal controls provided to the Audit Committee by the Chief Executive. The Audit Committee reported to the Board in this regard on 27th February 2017, 25th April 2017 and 4th December 2017.

The Audit Committee expressed the view that the lack of a proper IT based HR MIS system continues to be a major control weakness. This was referenced in the Audit Committee's report brought to the Board of Kerry ETB on 27th February 2017.

Due to IT and resource limitations Kerry ETB have not been in a position to comply with the legislative requirements of the Single Pension Scheme to provide staff members with annual and cessation of employment benefit statements. It is hoped that the introduction of payroll shared services will provide a system capable of calculating statements.

Both the Finance Committee and the Audit Committee have conveyed their ongoing concerns that the lack of an appropriate, contemporary I.T. Financial System remains a significant risk which is impacting on many areas of work including the preparation and submission of the Annual Financial Statements in a timely and effective manner.

Internal Control Issues

No weaknesses in internal control were identified in relation to 2017 that require disclosure in the financial statements.

Signed: 

Cllr. Jim Finucane
Chairperson

Date: 19/11/18



Ard Reachtaire Cuntas agus Ciste Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas Kerry Education and Training Board

Opinion on financial statements

I have audited the financial statements of Kerry Education and Training Board for the year ending 31 December 2017 as required under the provisions of Education and Training Boards Act 2013. The financial statements comprise

- the statement of accounting policies
- the operating statement
- the statement of current assets and current liabilities and
- the related notes.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2017 and the state of affairs of the Board at 31 December 2017; and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education and Skills.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Kerry Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities and the statement on internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

Non compliance with procurement rules

The statement on internal control discloses that there was a material level of non-compliance with national procurement rules in respect of goods and services that operated in 2017, and the steps planned to deal with this.

Adequacy of resources and systems

The statement on internal control discloses concerns regarding the lack of an appropriate, contemporary IT based financial system and IT based HR MIS system and the potential impact on internal controls.

Seamus McCarthy
Comptroller and Auditor General

27 November 2018

Appendix to the report

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- the keeping of proper books of account which disclose with reasonable accuracy at any time the financial position of the Board
- safeguarding the Board's assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Kerry Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.
- I conclude whether the financial statements properly present the income and expenditure of the Board and whether the statement of balances, as represented by the statement of current assets and current liabilities presents the state of affairs of the Board.

- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if there are material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if there is any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

I also report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Kerry Education and Training Board

Financial Statements -Year Ended 31st December 2017

Activities and Pay Costs

1 Main Activity

Kerry Education and Training Board provides Education and Training throughout County Kerry as set out below :

Service	No. Locations	No. Participants	No. Beneficiaries
Primary Level	1	11	-
Second Level & Post Leaving Cert.	9	3,333	-
Further Education	161	-	7,886
Training	10	-	1,891
Part-time / Night Classes	11	835	1,179

Beneficiary; a person who avails of a service provided by Kerry Education and Training Board.

Participant; a person who attends a structured programme either full or part time provided by Kerry Education and Training Board.

2 Other Services

The Board also acts as an Agent and runs Self-financing Projects.

Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost.

Self-financing Projects are programmes run under the complete control of the Board, either for the Board or other organisations.

3 Pay Costs

Pay is the principal cost for the Board and the following table indicates the pay ranges and the number of employees in each range :

Pay Range*	No. Employees	Cost in 2017
		€
0 - 59,999	917	16,514,309
60,000 - 69,999	118	7,652,390
70,000 - 79,999	64	4,747,155
80,000 - 89,999	10	845,958
90,000 - 99,999	8	747,850
100,000 - 109,999	5	526,186
110,000 - 119,999	-	-
120,000-129,999	1	120,280
Total	1,123	31,154,128

* Pay ranges do include employers' PRSI.

The ETB does not make pension contributions in respect of employees.

In compliance with the Financial Emergency Measures in the Public Interest Legislation the ETB made Pension Related Deductions from employees. These are set out in Note 30 of the Financial Statements.

Kerry Education and Training Board

Establishment of the Education and Training Board and the Accounting Policies

1. Establishment of the Education and Training Board

Kerry Education and Training Board was established on 1 July 2013 and its functions are set out in Section 10 of the Education and Training Boards Act 2013.

A Community National School came under the patronage of the ETB with the commencement of the 2017/2018 academic year.

2. Significant Accounting Policies

(a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the financial statements.

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

(b) Basis of Preparation

The Operating Statement presents receipts and payments by programme grouping and the resultant cash surplus/(deficit) is adjusted for other debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related expenditure incurred and in accordance with the funding rules.

Third party debtors are included in current assets. Pay and expense liabilities are included in current liabilities.

(c) Tangible Fixed Assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(d) Stocks

All consumable stocks are expensed as purchased.

(e) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS are conferred under defined benefits schemes.

Superannuation deductions made from employees pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the Department of Education and Skills on behalf of Kerry ETB.

(f) Lease Rentals

All lease rentals are expensed as incurred.

Kerry Education and Training Board

Operating Statement For The Year Ended 31st December 2017

	Note	Year ended 31/12/2017 €	Year ended 31/12/2016 €
RECEIPTS			
Post Primary Schools & Head Office Grants	1	24,307,478	23,232,316
Primary School Grants	2	25,179	-
Further Education and Training Grants	3	25,115,812	24,226,739
Student Support Services Grants	4	13,967	28,818
Youth Services Grants	5	616,623	330,971
Agencies & Self-Financing Projects	6	2,922,023	2,801,930
Capital	7	1,979,122	403,974
Joint Venture	8	43,284	33,001
		<u>55,023,488</u>	<u>51,057,749</u>
PAYMENTS			
Post Primary Schools & Head Office	9	24,922,484	22,735,091
Primary School Grants	10	48,095	-
Further Education and Training	11	25,662,112	24,063,094
Student Support Services	12	11,862	43,632
Youth Services	13	585,784	324,582
Agencies & Self-Financing Projects	6	3,055,475	2,753,359
Capital	7	1,266,435	954,203
Joint Venture	8	-	28,001
		<u>55,552,247</u>	<u>50,901,962</u>
Cash Surplus / (Deficit) for the year		(528,759)	155,787
Movement in Other Net Current Assets	24	<u>514,381</u>	<u>(199,528)</u>
Accrual Revenue Surplus/(Deficit) for the year		(14,378)	(43,741)
Revenue Surplus / (Deficit) at 01/01/2017		(107,819)	(64,078)
Revenue Surplus / (Deficit) at 31/12/2017		<u>(122,197)</u>	<u>(107,819)</u>

Signed:



Cllr. Jim Finucane
Chairperson

Date: 19/11/18



Colm McEvoy
Chief Executive

Date: 19/11/18

The notes on pages 10 to 26 form part of these Financial Statements

Kerry Education and Training Board

Statement of Current Assets and Current Liabilities as at 31st December 2017

	Note	31/12/2017 €	31/12/2016 €
Current Assets			
Recurrent State Grants	16	2,349,449	1,703,632
Capital State Grants	17	1,419,384	1,715,364
Other Recurrent Income	18	47	83,700
Third Party Debtors	19	83,433	3,057
Bank Balance		<u>2,444,293</u>	<u>2,973,053</u>
		<u>6,296,606</u>	<u>6,478,806</u>
Current Liabilities			
Recurrent State Grants	20	2,703,438	2,893,370
Capital State Grants	21	1,273,162	856,454
Other Recurrent Income	22	1,172,895	1,352,109
Pay & Expense liabilities	23	<u>1,269,310</u>	<u>1,484,692</u>
		<u>6,418,804</u>	<u>6,586,625</u>
Net Current Assets / (Liabilities)		<u><u>(122,197)</u></u>	<u><u>(107,819)</u></u>
Represented By			
Revenue Surplus / (Deficit)		<u><u>(122,197)</u></u>	<u><u>(107,819)</u></u>

Analysis of Revenue Surplus / (Deficit)

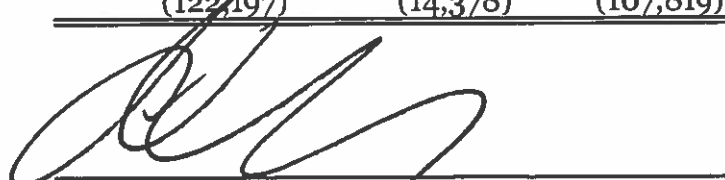
	Surplus (Deficit) 31/12/2017 €	Surplus (Deficit) in Year €	Surplus (Deficit) 31/12/2016 €
Programme	€	€	€
Schools & Head Office	(92,959)	10,222	(103,181)
Further Education Programme	-	-	-
Training Programme	-	-	-
Agency Programme	(11,068)	(11,068)	-
Self-financing Programme	(18,170)	(13,532)	(4,638)
Other Programmes	-	-	-
	<u>(122,197)</u>	<u>(14,378)</u>	<u>(107,819)</u>

Signed:



Cllr. Jim Finucane
Chairperson

Date: 19/11/18



Colm McEvoy
Chief Executive

Date: 19/11/18

The notes on pages 10 to 26 form part of these financial statements

Kerry Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2017

		Year Ended 31/12/2017 €	Year Ended 31/12/2016 €
1 SCHOOLS & HEAD OFFICE RECEIPTS			
PAY	FUNDER / SPONSORING DEPT		
Schools & Head Office Net Cash Grant	Dept. of Education and Skills	20,509,875	19,654,228
Retained Superannuation Contributions	Dept. of Education and Skills	1,258,329	1,190,709
		21,768,204	20,844,937
NON PAY			
Schools & Head Office Net Cash Grant	Dept. of Education and Skills	1,482,215	1,372,313
Tuition Fees		101,440	80,017
Bank Interest		(12,158)	589
IPB Dividend		76,518	48,282
Other		1,107	43,293
		1,649,122	1,544,494
ASSOCIATED PROGRAMMES			
School Services Support Fund	Dept. of Education and Skills	295,473	290,675
Book Grant	Dept. of Education and Skills	78,405	78,354
Deis Grant & Home School Liaison	Dept. of Education and Skills	69,330	69,355
Exam Supervision	Dept. of Education and Skills	76,011	155,256
Transition Year	Dept. of Education and Skills	15,105	20,425
Junior Certificate School Programme	Dept. of Education and Skills	22,465	21,141
Leaving Cert Applied (Per Capita)	Dept. of Education and Skills	7,550	4,379
Traveller Capitation	Dept. of Education and Skills	6,030	10,653
Physics, Chemistry, and Science	Dept. of Education and Skills	3,445	7,280
Inservice Courses	Dept. of Education and Skills	3,416	2,493
Post Primary Language Initiative/Foreign Language Asst.	SEC / Dept. of Education and Skills	12,043	14,904
Special Needs Equipment Grant	Dept. of Education and Skills	35,141	-
School Completion Programme	Tusla / Dept of Children & Youth Affairs	167,970	167,970
ICT Infrastructure Grant	Dept. of Education and Skills	97,768	-
		890,152	842,885
		24,307,478	23,232,316
2 PRIMARY SCHOOL RECEIPTS			
Capitation Grant		15,000	-
Ancillary Service Grant		3,169	-
Book Scheme Grant		660	-
Miscellaneous Grant		6,350	-
		25,179	-

Kerry Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2017

3 FURTHER EDUCATION & TRAINING RECEIPTS		Year Ended 31/12/2017 €	Year Ended 31/12/2016 €
Further Education	FUNDER / SPONSORING DEPT		
VTOS	SOLAS/Dept. Education and Skills	2,782,351	2,770,528
Youthreach	SOLAS/Dept. Education and Skills	2,241,397	2,399,816
Adult Literacy	SOLAS/Dept. Education and Skills	777,389	868,625
Back to Education Initiative	SOLAS/Dept. Education and Skills	603,153	968,767
Community Education	SOLAS/Dept. Education and Skills	273,996	377,550
Adult Education Guidance Service	SOLAS/Dept. Education and Skills	194,897	236,371
Youthreach Special Needs Initiative	SOLAS/Dept. Education and Skills	58,500	58,500
Arts Education	SOLAS/Dept. Education and Skills	-	45,000
QQI Locally Devised Assessment	SOLAS/Dept. Education and Skills	132,968	39,631
PLC Capitation	SOLAS/Dept. Education and Skills	40,385	177,290
Intensive Tuition	SOLAS/Dept. Education and Skills	47,112	62,360
Guidance/Counselling/Psychological Services	SOLAS/Dept. Education and Skills	27,995	27,447
Adult Education Centres	SOLAS/Dept. Education and Skills	753,669	449,942
Continuing Professional Development	SOLAS/Dept. Education and Skills	-	7,546
DEIS Family Literacy	SOLAS/Dept. Education and Skills	40,784	(15,894)
ESOL Basic Ed	SOLAS/Dept. Education and Skills	101,800	102,161
Solas Admin Support	SOLAS/Dept. Education and Skills	1,358,120	317,573
Adult Refugee Programme	SOLAS/Dept. Education and Skills	61,185	175,578
		9,495,701	9,068,791
Training			
Specialist Training Providers (STP)	SOLAS/Dept. Education and Skills	3,173,837	2,740,597
Local Training Initiatives	SOLAS/Dept. Education and Skills	(8,091)	(78,654)
Bridging Foundation & Skills Training	SOLAS/Dept. Education and Skills	4,205,998	4,784,817
Training Centre Staff & Operations	SOLAS/Dept. Education and Skills	3,112,531	2,865,844
Community Training Centres	SOLAS/Dept. Education and Skills	804,801	797,385
Traineeships	SOLAS/Dept. Education and Skills	1,338,951	1,581,036
Apprenticeship	SOLAS/Dept. Education and Skills	2,691,409	2,257,625
Evening Courses	SOLAS/Dept. Education and Skills	264,664	202,239
On-Line/Blended Learning/Library	SOLAS/Dept. Education and Skills	36,011	7,059
		15,620,111	15,157,948
Total		25,115,812	24,226,739
4 STUDENT SUPPORT SERVICES RECEIPTS			
Grants and Scholarships	Dept. of Education and Skills	13,967	28,818
		13,967	28,818
5 YOUTH SERVICES RECEIPTS			
Youth Work Act	Dept. of Children and Youth Affairs	390,506	71,082
Youth Club Grant	Dept. of Children and Youth Affairs	39,501	35,910
Disadvantaged Youth	Dept. of Children and Youth Affairs	186,616	223,979
		616,623	330,971

Kerry Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2017

6 AGENCIES and SELF-FINANCING PROJECTS *

			Year Ended 31/12/2017			Year Ended 31/12/2016			
AGENCIES									
Item	PROJECT NAME	FUNDER / SPONSORING DEPT	RECEIPTS			PAYMENTS		RECEIPTS	PAYMENTS
			€	Pay €	Non Pay €	Total €	€	€	
1	School Meals	Dept of Social Protection	211,258	-	207,038	207,038	76,038	74,663	
2	Student with Disabilities	HEA	73,471	39,744	2,438	42,182	55,063	26,484	
3	Erasmus	Erasmus	13,610	-	739	739	-	17,327	
4	Children Services Committee	Various	-	-	-	-	13,500	85,670	
5	Music Partnership programme	Various	10,276	15,504	1,136	16,640	15,279	16,177	
6	Momentum	SOLAS	-	-	1,770	1,770	23,103	-	
7	ISL tutors	DES- special education	22,099	21,829	-	21,829	14,196	14,246	
8	Excellence in GAA coaching	Kerry CC	-	-	-	-	-	2,586	
9	Waterville Arts	Kerry CC	-	-	-	-	7,100	7,100	
10	Kerry Life	Kerry CC	19,720	15,805	1,559	17,364	-	-	
11	Refugee Support Fund	Kerry CC	7,660	4,532	715	5,247	-	-	
12	Leargas Erasmias +	Leargas	73,753	-	13,067	13,067	-	-	
			<u>431,847</u>	<u>97,414</u>	<u>228,462</u>	<u>325,876</u>	<u>204,279</u>	<u>244,253</u>	

SELF-FINANCING PROJECTS

Item	PROJECT NAME	FUNDER	RECEIPTS			PAYMENTS		RECEIPTS	PAYMENTS
			€	Pay €	Non Pay €	Total €	€	€	
1	PLC Self financing	Various	315,433	21,183	520,716	541,899	323,720	283,148	
2	School projects	Various	690,751	21,174	635,861	657,035	718,435	747,131	
3	School Bank Accounts	Various	171,180	-	165,044	165,044	178,022	174,269	
4	Parents Council accounts	Bank	25,896	-	18,538	18,538	27,533	37,712	
5	Skills ETB Programme	CDETB	28,415	8,259	8,006	16,265	102,759	71,485	
6	Skills for Work Programme	DDLETB	41,921	31,139	208	31,347	27,059	27,986	
7	Further Ed. Management	Other	-	284	106,010	106,294	1,000	14,500	
8	Self financing Projects	Other	-	-	-	-	5,499	5,879	
9	Cappanalea OEC	Parents/Students	787,767	516,281	271,197	787,478	819,163	804,191	
10	Cappanalea OEC	DES	232,930	232,930	-	232,930	220,000	220,000	
11	Literacy Projects	Other	-	-	-	-	-	1,908	
12	After School Study	Parents/Students	93,074	24,293	62,565	86,858	69,780	77,777	
13	HSE Arts (formerly SHB)	HSE	51,318	29,823	3,207	33,030	71,878	42,116	
15	ECDL	Other	-	-	-	-	-	4	
16	Basic Education	Other	-	-	-	-	94	-	
17	Primary School	Other	825	-	-	-	-	-	
18	Padraig Pearse Fund/Jeffers Trust	Other	-	-	2,376	2,376	32,709	1,000	
19	PLC Student Government Levy	Parents/Students	40,665	-	40,505	40,505	-	**	
20	WIFI/ICT Upgrade	Parents/Students	10,000	-	10,000	10,000	-	-	
			<u>2,490,175</u>	<u>885,366</u>	<u>1,844,233</u>	<u>2,729,599</u>	<u>2,597,651</u>	<u>2,509,106</u>	

AGENCIES and SELF-FINANCING PROJECTS

<u>2,922,023</u>	<u>982,780</u>	<u>2,072,695</u>	<u>3,055,475</u>	<u>2,801,930</u>	<u>2,753,359</u>
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* Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost.

** Comparative figure included in Note 9 - programme moved under Self Financing in 2017.

Self-financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

Kerry Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2017

7 CAPITAL

	Year Ended 31/12/2017	Year Ended 31/12/2016
	€	€
Receipts		
Dept. Education & Skills	1,716,606	141,973
SOLAS	262,516	212,000
Dept. Children & Youth Affairs	-	50,001
	1,979,122	403,974

Payments

Item	Location	Expenditure Type		
1	Cappanalea Outdoor Education Centre	Development	54,337	136,057
2	Causeway Comprehensive	Additional accomodation 2012	28,371	-
3	Kerry ETB Head Office	Move to new accomodation	-	48,235
4	Killarney Community College	Aditonal accomodation	-	101,080
5	Killorglin Community College	Emergency Works project	19,071	1,392
6	Youthwork	Capital Funding Scheme	1,101	48,899
7	Various schools	Design & Communications Graphics Grant	80	10,868
8	Various schools	2014 Summer Work Scheme	696	230,820
9	Kerry ETB Training Centre	Equipment	168,335	269,611
10	Various schools	Woodwork	380	682
11	Various schools	2016 Summer Work Scheme	418,984	9,688
12	Coláiste Gleann Lí	Separation Project/SNU/EWS	142,807	94,534
13	Coláiste na Ríochta (Listowel)	Additional Accomodation/Other	48,143	2,337
14	Causeway Comprehensive	EWS 2017 Roof Works	34,180	-
15	Gaelcholaiste Chiarraí Nua	New School	110,835	-
16	Killorglin Community College	SWS 2017 Phase 2 Boiler	88,127	-
17	Castleisland Community College	Office	13,307	-
18	Castleisland Community College	Science Room Refurb.	369	-
19	Coláiste na Sceilge	EWS 2017 Heating	4,683	-
20	Killarney Community College	EWS 2017 Roof Work	43,267	-
21	Coláiste na Ríochta	SWS 2017 Phase 2 Boiler	47,223	-
22	Two Mile CNS	Emergency Refurbishment	41,948	-
23	Physical Education Grant		191	-
			1,266,435	954,203

Kerry Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2017

8 JOINT VENTURE	Year Ended 31/12/2017 €	Year Ended 31/12/2016 €
Receipts		
Other - Kerry ETB	<u>43,284</u>	<u>33,001</u>
	<u>43,284</u>	<u>33,001</u>
Payments		
Expenditure	<u>-</u>	<u>28,001</u>
	<u>-</u>	<u>28,001</u>

The property on which Tralee Regional Sports and Leisure Company Limited by Guarantee operates is jointly owned by Kerry Education and Training Board and Kerry County Council. The Sports Centre itself is operated and managed by Tralee Regional Sports and Leisure Company Limited by Guarantee which holds the property on foot of a lease from both Kerry County Council and Kerry Education and Training Board.

The receipts represent refunds to Kerry ETB in respect of salary costs for the manager, insurance cost and clearing the outstanding deficit.

Tralee Regional Sports and Leisure has now cleared the outstanding deficit.

Kerry Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2017

9 SCHOOLS & HEAD OFFICE PAYMENTS

	Year Ended 31/12/2017			Year Ended
	Pay €	Non Pay €	Total €	31/12/2016 Total €
PAY				
Instruction	19,797,469	-	19,797,469	17,865,928
Administration	2,090,023	-	2,090,023	2,000,608
Maintenance	509,781	-	509,781	533,448
	<u>22,397,273</u>	<u>-</u>	<u>22,397,273</u>	<u>20,399,984</u>
NON PAY				
Instruction	-	93,640	93,640	64,941
Administration	-	631,709	631,709	627,919
Maintenance	-	902,094	902,094	904,591
	<u>-</u>	<u>1,627,443</u>	<u>1,627,443</u>	<u>1,597,451</u>
ASSOCIATED PROGRAMMES				
School Services Support Fund	1,551	300,243	301,794	229,196
Book Grant	-	99,085	99,085	94,053
Deis Grant & Home School Liaison	1,634	92,564	94,198	80,884
Exam Supervision	76,721	3,438	80,159	81,992
Transition Year	-	11,023	11,023	19,183
Junior Certificate School Programme	-	13,593	13,593	17,913
Leaving Cert Applied (Per Capita)	-	4,101	4,101	1,861
Post Primary Language Initiative/Foreign Language Asst.	-	11,126	11,126	-
Traveller Capitation	-	6,949	6,949	8,428
Physics, Chemistry, and Science	-	3,074	3,074	8,407
Special Class Grant	-	240	240	4,737
Inservice Courses	-	4,980	4,980	-
PLC Student Government Levy *	-	-	-	12,308
School Development Planning Initiative	-	160	160	-
Special Needs Equipment Grant	-	23,510	23,510	22,445
Intensive Tuition - Gaeltacht	-	-	-	-
School Completion Programme	111,602	52,826	164,428	156,249
ICT Infrastructure	-	79,348	79,348	-
	<u>191,508</u>	<u>706,260</u>	<u>897,768</u>	<u>737,656</u>
			<u>24,922,484</u>	<u>22,735,091</u>

These relate to the provision of second level and PLC programmes provided in 9 locations, catering for 3,333 participants as well as night classes in 4 location catering for 835 participants.

*Comparative figure included in Note 9 - programme moved under Self Financing in 2017.

10 PRIMARY SCHOOL PAYMENTS

	Year Ended 31/12/2017			Year Ended
	Pay €	Non Pay €	Total €	31/12/2016 Total €
	4,633	43,462	48,095	-
	<u>4,633</u>	<u>43,462</u>	<u>48,095</u>	<u>-</u>

These relate to the provision of the primary school programme in 1 location, catering for 11 participants.

Kerry Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2017

11 FURTHER EDUCATION & TRAINING PAYMENTS

	Year Ended 31/12/2017			Year Ended 31/12/2016	
	Pay €	Non Pay €	Allowances €	Total €	Total €
Further Education					
VTOS	1,474,113	301,852	982,897	2,758,862	3,026,961
Youthreach	1,597,046	320,797	438,045	2,355,888	2,271,976
Adult Literacy	562,191	296,008	-	858,199	796,354
Back to Education Initiative	550,091	83,592	-	633,683	962,050
Community Education	213,159	88,772	-	301,931	342,849
Adult Education Guidance Service	179,588	13,651	-	193,239	242,039
Youthreach Special Needs Initiative	-	68,250	-	68,250	48,750
Adult Refugee Programme	114,411	17,186	-	131,597	113,846
QQI Locally Devised Assessment	94,546	-	-	94,546	78,394
PLC Capitation	1,627	54,960	-	56,587	79,688
Intensive Tuition	45,826	15,275	-	61,101	46,724
Guidance/Counselling/Psychological Services	-	35,703	-	35,703	16,362
Adult Education Centres	351,288	459,388	-	810,676	526,136
Continuing Professional Development	-	-	-	-	13,058
DEIS Family Literacy	16,303	6,880	-	23,183	20,160
Legacy/Solas Admin Support	386,764	928,153	-	1,314,917	349,862
ESOL	103,629	597	-	104,226	104,479
	5,690,582	2,691,064	1,420,942	9,802,587	9,039,688
Training					
Specialist Training Providers (STP)	-	1,582,158	1,129,508	2,711,666	2,762,371
Local Training Initiatives	-	-	-	-	-
Bridging Foundation & Skills Training	-	2,335,942	2,192,816	4,528,758	4,297,641
Community Training Centres	-	615,123	188,955	804,078	802,217
Training Centre Staff & Operations	2,758,294	226,875	-	2,985,169	2,537,481
Traineeships	-	574,942	905,489	1,480,431	1,503,665
Apprenticeship	-	953,135	1,437,993	2,391,128	2,151,462
Operating Costs	-	894,966	-	894,966	909,657
Evening Courses	-	40,496	-	40,496	48,292
On-Line/Blended Learning/Library	-	22,833	-	22,833	10,620
	2,758,294	7,246,470	5,854,761	15,859,525	15,023,406
Total	8,448,876	9,937,534	7,275,703	25,662,112	24,063,094

12 STUDENT SUPPORT SERVICES PAYMENTS

Grants and Scholarships	-	11,862	-	11,862	43,632
	-	11,862	-	11,862	43,632

13 YOUTH SERVICES PAYMENTS

Youth Work Act	59,455	301,887	-	361,342	67,165
Youth Club Grant	-	37,826	-	37,826	33,438
Disadvantaged Youth	-	186,616	-	186,616	223,979
	59,455	526,329	-	585,784	324,582

Further Education and Training Payments

These relate to the provision of Further Education programmes in 161 locations catering for 7,886 beneficiaries, Training in 10 locations catering for 1,891 beneficiaries and part-time/night classes in 7 locations catering for 1,179 beneficiaries.

Kerry Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2017

14 ANALYSIS OF RECEIPTS BY FUNDER

Funder	Post-Primary Schools and Head Office €	Primary Schools €	Further Education and Training €	Student Support Services €	Programme			Capital €	Joint Venture €	Total Year Ended 31/12/2017 €	Total Year Ended 31/12/2016 €
					Youth Services €	Agencies and Self-financing €	€				
State funding received											
Education and Skills SOLAS	23,896,590	25,179	-	13,967	-	255,029	1,716,606	-	25,907,371	23,297,152	
Tusla	167,970	-	25,115,812	-	-	-	262,516	-	25,378,328	24,461,842	
State Examinations Commission	76,011	-	-	-	-	-	-	-	167,970	167,970	
Dept. of Children & Youth Affairs	-	-	-	-	430,007	-	-	-	76,011	155,256	
	-	-	-	-	-	-	-	-	430,007	170,493	
Youth Work Ireland	-	-	-	-	186,616	-	-	-	186,616	223,979	
Dublin and Dunlaoghaire ETB	-	-	-	-	-	41,921	-	-	41,921	129,818	
City of Dublin ETB	-	-	-	-	-	28,415	-	-	28,415	102,759	
Dept. of Employment Affairs and Social Protection	-	-	-	-	-	211,258	-	-	211,258	76,038	
Léargas	-	-	-	-	-	87,363	-	-	87,363	785	
Kerry County Council	-	-	-	-	-	7,660	-	-	7,660	7,100	
HEA	-	-	-	-	-	73,471	-	-	73,471	55,063	
HSE	-	-	-	-	-	51,318	-	-	51,318	71,878	
Non-State funding applied to State-funded schemes	24,140,571	25,179	25,115,812	13,967	616,623	756,436	1,979,122	-	52,647,709	48,920,133	
Parents/Students - tuition and repeat exam fees	101,440	-	-	-	-	787,767	-	-	889,207	80,017	
Bank - interest	(12,158)	-	-	-	-	-	-	-	(12,158)	589	
Irish Public Bodies - dividends	76,518	-	-	-	-	-	-	-	76,518	48,282	
Other	1,107	-	-	-	-	-	-	-	1,107	-	
	166,907	-	-	-	-	787,767	-	-	954,674	128,888	
Other Non-State funding											
Parents/Students	-	-	-	-	-	1,337,824	-	-	1,337,824	1,307,959	
Other	-	-	-	-	-	39,996	-	43,284	83,280	700,769	
Irish Public Bodies	-	-	-	-	-	0	-	-	-	-	
	-	-	-	-	-	1,377,820	-	43,284	1,421,104	2,008,728	
Total	24,307,478	25,179	25,115,812	13,967	616,623	2,922,023	1,979,122	43,284	55,023,487	51,057,749	

Kerry Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2017

15 STATE FUNDING

	Primary Grantor Department/Office	2017 Final Grant awarded	2017				31/12/2017 Amount due from/ (deferred income) grantor ^a			
			01/01/2017 Amount due from/ (deferred income) grantor ^a	Receipts direct from Grantor	Receipts from other sources ^{b,c}	Total receipts		Cash expenditure ^d	Change in debtors and accruals	Surplus retained/ (deficit incurred)
		€	€	€	€	€	€	€	€	€
Education and Skills										
Post Primary Schools and Head Office	Pay ^f	21,768,204	(537,990)	(20,509,875)	(1,258,329)	(21,768,204)	22,397,273	(7,137)	-	83,942
	Non-Pay	1,669,122	53,185	(1,482,215)	(166,907)	(1,649,122)	1,627,443	53,607	(87,919)	(2,807)
	Associated Programmes	646,171	(222,945)	(646,171)	-	(646,171)	653,181	14,560	(5,049)	(318,884)
Primary Schools		25,179	-	(25,179)	-	(25,179)	48,095	1,055	-	23,971
Capital		1,979,122	858,908	(1,979,122)	-	(1,979,122)	1,266,435	-	-	146,221
Student Support		13,967	8,510	(13,967)	-	(13,967)	11,862	(6,405)	-	-
Agency and Self-financing		232,930	16,702	(232,930)	(787,767)	(1,020,697)	1,020,408	(6,450)	(9,963)	-
Total Education and Skills ^e	Outdoor Education Centre	26,334,619	176,370	(24,889,459)	(2,213,003)	(27,102,462)	27,024,697	49,230	(102,931)	(67,557)
Other Funders										
SOLAS	Further Education and Training	25,115,814	(258,272)	(25,115,812)	-	(25,115,812)	25,662,112	(331,382)	-	(43,354)
Children and Youth Affairs	Youth Affairs	430,007	2,645	(430,007)	-	(430,007)	399,168	4,239	-	(23,955)
Children and Youth Affairs/Youth Work	Youth Affairs	186,616	-	(186,616)	-	(186,616)	186,616	-	-	-
Ireland										
Children and Youth Affairs/Tusla	Associated Main Scheme - School Completion Programme	167,970	(73,304)	(167,970)	-	(167,970)	164,428	(21,151)	-	(97,997)
Department of Employment Affairs & Social Protection	Agency - School Meals	211,258	11,034	(211,258)	-	(211,258)	207,038	3,396	(10,210)	-
Dublin and Dunlaoghaire ETB	Self Financing- Skills for Work	41,921	(15,120)	(41,921)	-	(41,921)	31,347	287	-	(25,407)
Higher Education Authority	Agency - Student with Disabilities	73,472	(104,400)	(73,472)	-	(73,472)	42,182	596	-	(22,634)
Department of Education - Special Needs & Tuiton Grants Schools Division	Agency - ISL Tutors	22,099	(8)	(22,099)	-	(22,099)	21,829	-	-	(278)
Kerry County Council	Refugee Support Fund	7,660	-	(7,660)	-	(7,660)	5,247	-	-	(2,413)
City of Dublin ETB	Skills ETB	28,415	(130,706)	(28,415)	-	(28,415)	16,265	5,837	-	(137,019)
H.S.E.	Community Education	51,318	(95,441)	(51,318)	-	(51,318)	33,030	686	-	(113,043)
State Examinations Commission	Associated Main Scheme - Examination Supervision	76,011	23,782	(76,011)	-	(76,011)	80,159	(2,832)	-	25,098
Leargas	Agency - Leargas Trips	87,363	4,798	(87,363)	-	(87,363)	13,806	2,302	-	(66,457)
Total Other		26,499,924	(634,992)	(26,499,922)	-	(26,499,922)	26,863,227	(338,022)	(10,210)	112,460
Total		52,834,619	(458,622)	(51,389,381)	(2,213,003)	(53,602,385)	53,887,924	(288,792)	(113,141)	(575,017)

Balances are reported on an accruals basis. Some balances have been restated from 2016 to account for adjustments agreed with the Department of Education and Skills.

Post-Primary Schools and Head Office Pay and Non-Pay grants are funded by the Department of Education and Skills having regard to anticipated income from other sources. Excess income was approved by the Department and forms part of the current year grant funding - in 2017 income exceed the anticipated receipts by €2,807.

Post-Primary Schools and Head Office Pay Grant awarded was expected to be funded by direct receipts from the grantor of €20,674,875 and retained superannuation deductions of €1,244,400. In the event, receipts relating to superannuation deductions retained by Kerry ETB were €1,258,329 (€13,929 extra than anticipated) and are included in receipts from the Department of Education and Skills in Note 14- Funding.

Total grants are set by reference to anticipated expenditure. In the case of Post-Primary Schools and Head Office Non-Pay, and in certain Further education programmes expenditure limits are set. Expenditure incurred in excess of this limit gives rise to a deficit, whereas savings can be retained and used to fund future deficits. At the end of 2017, non-pay expenditure exceeded the limit by €87,919.

The difference between the total amount paid directly by State Departments/offices of €51,389,381 above and the total in Note 13 - Funding - of €52,647,709 is represented by the Superannuation retained of €1,258,329.

Prior Period Adjustments are in respect of the movement of funds between two programmes - HEA Student with Disabilities and DES Special Needs Equipment Grant following a review undertaken.

Kerry Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2017

	31/12/2017	31/12/2016
	€	€
16 CURRENT ASSETS - RECURRENT STATE GRANTS		
Amount due from Dept. Of Education and Skills		
Pay Grant Underfunding	1,990,982	1,250,957
Non Pay Underfunding	41,971	-
Associated Grant Underfunding	60,429	86,821
Third Level Grants	-	8,510
Amount due from SOLAS	256,067	349,631
Amount due from Dept. of Youth Affairs	-	7,713
	<u>2,349,449</u>	<u>1,703,632</u>
17 CURRENT ASSETS - CAPITAL STATE GRANTS		
Amount due from Dept. Of Education and Skills	<u>1,419,384</u>	<u>1,715,364</u>
	<u>1,419,384</u>	<u>1,715,364</u>
18 CURRENT ASSETS - OTHER RECURRENT INCOME		
Amount due from Other Programme Funders (Non-State)	<u>47</u>	<u>83,700</u>
	<u>47</u>	<u>83,700</u>
19 CURRENT ASSETS - THIRD PARTY DEBTORS		
Tuition Fees	700	880
State Exams	2,832	-
Office and Ancillary services	3,934	577
Salary Overpayment	7,056	1,600
Other	68,911	-
	<u>83,433</u>	<u>3,057</u>

Kerry Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2017

	31/12/2017	31/12/2016
	€	€
20 CURRENT LIABILITIES - RECURRENT STATE GRANTS		
Amount due to Dept. of Education and Skills		
Pay Unspent	1,907,040	1,788,947
Associated Grants Unspent	428,239	446,493
Local Receipts / Receivables Excess	44,778	44,958
Amount due to Tusla	-	-
Amount due to Solas	299,424	607,903
Amount due to Dept. of Youth Affairs	23,956	5,068
	<u>2,703,438</u>	<u>2,893,370</u>
21 CURRENT LIABILITIES - CAPITAL STATE GRANTS		
Amount held for Dept. Of Education and Skills	<u>1,273,162</u>	<u>856,454</u>
	<u>1,273,162</u>	<u>856,454</u>
22 CURRENT LIABILITIES - OTHER RECURRENT INCOME		
Amount held for Other Programme Funders (State)	367,251	347,446
Amount held for Other Programme Funders (Non-State)	512,709	411,227
Amount held for Students	292,935	593,436
	<u>1,172,895</u>	<u>1,352,109</u>
23 PAY AND EXPENSE LIABILITIES		
Pay Liabilities	418,654	396,223
Expense Liabilities	850,656	1,088,469
	<u>1,269,310</u>	<u>1,484,692</u>

Kerry Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2017

24 MOVEMENT IN OTHER NET CURRENT ASSETS

	Balance as at 31/12/2017 €	Balance as at 31/12/2016 €	Movement in Period €
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	2,349,449	1,703,632	645,817
Increase/(Decrease) in Capital State Grants Receivable	1,419,384	1,715,364	(295,980)
Increase/(Decrease) in Other Recurrent Income Receivable	47	83,700	(83,653)
Increase/(Decrease) in Third Party Debtors	83,433	3,057	80,376
	<u>3,852,313</u>	<u>3,505,753</u>	<u>346,560</u>
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	2,703,437	2,893,370	189,933
(Increase)/Decrease in Capital State Grant Liabilities	1,273,162	856,454	(416,708)
(Increase)/Decrease in Other Recurrent Income Liabilities	1,172,895	1,352,109	179,214
(Increase)/Decrease in Pay and Expense Liabilities	1,269,310	1,484,692	215,382
	<u>6,418,804</u>	<u>6,586,625</u>	<u>167,821</u>
Net Movement			<u><u>514,381</u></u>

Kerry Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2017

	2017 €	2016 €
25 REMUNERATION		
(a) Aggregate Employee Benefits		
Staff Short-term benefits	31,154,128	28,680,249
	31,154,128	28,680,249
(b) Staff Short-Term Benefits		
Pay (Comprising Basic Pay/Allowances/Overtime) including Employer's PRSI	31,154,128	28,680,249
	31,154,128	28,680,249

The pay ranges and the number of employees in each range are:

Pay range*	No. Employees	Cost in 2017 €
0 - 59,999	917	16,514,309
60,000 - 69,999	118	7,652,390
70,000 - 79,999	64	4,747,155
80,000 - 89,999	10	845,958
90,000 - 99,999	8	747,850
100,000 - 109,999	5	526,186
110,000 - 119,999	-	-
120,000-129,999	1	120,280
Total:	1123	31,154,128

* Pay ranges include employers' PRSI.

(c) Termination Benefits

There were no termination benefit settlements during the year.

(d) Key Management Personnel

Key management personnel in Kerry ETB consist of the Chief Executive and the Directors of Schools, Further Education, and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employer's PRSI is set out below:

Salary (CE and Directors)	377,671	352,290
	377,671	352,290

(e) Chief Executive Salary and Benefits

The Chief Executive remuneration package excluding employers' PRSI for the year was:

Basic Salary	117,729	115,756
	117,729	115,756

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his entitlements do not extend beyond the standard entitlements available under the scheme.

Kerry Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2017

26 BOARD MEMBERS' EXPENSES

Expenses are paid to Board members for travel to Board-related meetings.

The aggregate expenses paid to each member in the year ended 31st December 2017 were:

Board member	Statutory Meetings	Interview Boards	Attendance at		Total	No. Board Meetings Attended
			Conferences / Seminars	Other		
	€	€	€	€	€	
Cllr. Michael Cahill	401	-	503	57	961	5
Cllr. Jim Finucane (Chair) *	234	2,828	1,618	3,218	7,898	9
Cllr. Seamus Fitzgerald	758	614	584	300	2,256	9
Cllr. John Francis Flynn	332	-	-	118	450	6
Cllr. Norma Foley	162	-	-	-	162	8
Ms. Maria O'Gorman	574	1,486	488	848	3,396	7
Fr. Gearoid Godley	145	-	-	70	215	5
Ms. MaryAnn Slattery	173	-	-	32	205	5
Ms. Brid McElligott	81	-	-	44	125	4
Ms. Mary McGillicuddy	333	347	-	431	1,111	7
Cllr. Norma Moriarty	779	3,811	-	417	5,007	5
Cllr. Jimmy Moloney	387	1,529	-	151	2,067	8
Mr. Eugene Moriarty	480	167	-	-	647	8
Cllr. Toireasa Ferris	257	-	-	-	257	5
Cllr. Diane Nolan	170	163	-	168	501	3
Cllr. Terry O'Brien	128	446	-	59	633	7
Mr. Hugh O'Connell	304	-	-	911	1,215	3
Mr. Leonard O'Donnell	162	-	-	78	240	5
Cllr. Damien Quigg	222	309	-	37	568	3
Cllr. Aoife Thornton	61	-	-	42	103	-
Ms. Francis Walsh	200	-	-	81	281	9
Mr. Noel Keenan	142	-	-	678	820	4
Cllr. Pa Daly	-	-	-	-	-	2
Cllr. Niall Kelleher	-	-	-	-	-	1
Total	6,485	11,700	3,193	7,740	29,118	

Mr. Hugh O'Connell resigned from the Board in April 2017 and was replaced by Mr. Noel Keenan in May 2017. Cllr. Toiréasa Ferris resigned from the Board in June 2017 and was replaced by Cllr. Pa Daly in September 2017. Cllr. Dianne Nolan resigned from the Board in September 2017 and was replaced by Cllr. Niall Kelleher in December 2017. Fr. Ger Godley resigned from the Board in November 2017 and was replaced by Mr. Michael O'Mahony in February 2018.

* Cllr. Jim Finucane was a member of the ETBI Reserve Members Forum in 2017.

27 CHIEF EXECUTIVE'S TRAVEL EXPENSES

	2017	2016
	€	€
Domestic Travel	7,269	7,415
Foreign Travel	-	-
	<u>7,269</u>	<u>7,415</u>

Kerry Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2017

28 CAPITAL COMMITMENTS

At the date of approval of the financial statements Kerry ETB had the following known capital commitments:

	€
Various schools - 2016 Summer Work Scheme	36,675
Causeway Comprehensive - EWS - Roof	782
Castleisland Community College - Science Room Refurbishment	100,877
Killarney Community College - EWS 2017 - Roof	56,901
Killorglin Community College - EWS 2017 - Phase 2 Boiler	2,094
Colaiste na Sceilge - EWS 2017 - Heating	35,409
Colaiste na Riochta - SWS 2017 Phase 2 - Boiler	71,847
Total	<u>304,585</u>

All of the above capital expenditure will be completely Exchequer funded.

29 CONTINGENCIES

At the date of approval of these financial statements, legal proceedings have been initiated against Kerry ETB in respect of 4 events that occurred on or before the 31/12/2017.

30 PENSION RELATED DEDUCTION

€1,147,405 as deducted from all staff by way of pension levy and paid over to the Department of Education and Skills.

31 ANNUAL CONTRIBUTION TO EDUCATION AND TRAINING BOARD IRELAND

An annual contribution is made by Kerry ETB to Education Training Board Ireland. In 2017 this amounted to €57,700.

Kerry Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2017

32 KERRY ETB PROVIDES EDUCATIONAL SERVICES FROM THE PROPERTIES LISTED BELOW:

Category	Location	Status	Annual Rent	Lease expiry
Administrative Offices				
Head Office	Centrepoint, John Joe Sheehy Road, Tralee, Co. Kerry	Leased	€201,500	31/07/2027
Head Office	Centrepoint, John Joe Sheehy Road, Tralee, Co. Kerry	Leased	€51,488	31/07/2027
Schools				
Castleisland Community College	Castleisland, Co. Kerry	Owned	N/A	N/A
Causeway Comprehensive School	Causeway, Co. Kerry	Owned	N/A	N/A
Coláiste Na Sceilge	Caherciveen, Co. Kerry	Owned	N/A	N/A
Gaelcholaiste Chiarrai	Tralee, Co. Kerry	Owned	N/A	N/A
Killarney Community College	Killarney, Co. Kerry	Owned	N/A	N/A
Killorglin Community College	Killorglin, Co. Kerry	Owned	N/A	N/A
Listowel Community College	Listowel, Co. Kerry	Owned	N/A	N/A
Tralee Community College	Tralee, Co. Kerry	Owned	N/A	N/A
Centres				
An Tochar Adult Education Centre	Causeway, Co. Kerry	Owned	N/A	N/A
Cappanalea Outdoor Education Centre	Killorglin, Co. Kerry	Owned	N/A	N/A
Kenmare Adult Education Centre	Kenmare, Co. Kerry	Owned	N/A	N/A
O'Connell Adult Education Centre	Caherciveen, Co. Kerry	Owned	N/A	N/A
Tech Amergin Adult Education Centre	Waterville, Co. Kerry	Owned	N/A	N/A
Tralee Sports & Leisure Centre *	Tralee, Co. Kerry	Joint Owned	N/A	N/A
Kerry ETB Training Centre	Monavalley, Tralee, Co. Kerry	Owned	N/A	N/A
Tralee VTOS	Tralee, Co. Kerry	Owned	N/A	N/A
Anseldo Building	Monavalley, Tralee, Co. Kerry	Leased	€49,200	30/06/2019
Unit 5 Cloonanorig, Tralee	Monavalley, Tralee, Co. Kerry	Leased	€24,600	31/12/2021
Unit 7/8 Cloonanorig	Monavalley, Tralee, Co. Kerry	Leased	€34,440	01/01/2020
Unit 9, Block T	Monavalley, Tralee, Co. Kerry	Leased	€56,000	30/09/2027
Tralee Adult & Basic Education	Aras an Phobail, Tralee, Co. Kerry	Leased	€45,000	24/07/2019
Castleisland Further Education Centre	Castleisland, Co. Kerry	Agreement	€9,990	30/06/2018
Killarney Adult Learning Service	Killarney, Co. Kerry	Leased	€27,060	31/11/2020
Killarney VTOS	Killarney, Co. Kerry	Leased	€38,000	31/08/2021
South Kerry VTOS/Killorglin ABE Programme	Killorglin, Co. Kerry	Leased	€26,000	Renewed monthly basis
ABE Listowel	Listowel Co. Kerry	Leased	€13,000	Lease under negotiation
Collis Sands House	Tralee Co. Kerry	Leased	€110,000	31/07/2019
Rice House, Dingle	Goat Street, Dingle, Co. Kerry	Leased	€32,000	30/11/2021
Youthreach **	Listowel, Tralee, Killarney Co. Kerry	Leased	€189,244	31/12/18 (part of SLA)
Total Lease Costs		Under Grantor Grantee agreement	€907,522	

*Joint Ownership with Kerry County Council.

** Youthreach programme is run under contract by Kerry Diocesan Youth Service on behalf of Kerry ETB at 3 locations in the county.



32 APPROVAL OF THE FINANCIAL STATEMENTS

The Financial Statements for the year ended 31st December 2017 were approved by the Board of Kerry ETB on 10th April 2018.